

11/11/88

INTERNATIONAL REPORT

SEPTEMBER 1988

Futures Industry Association, Inc.

• 1825 Eye Street, N.W., Suite 1040

• Washington, D.C. 20006

• 202-466-5460

INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
202-466-5460

	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
Potatoes	11,270	5,391		
Potatoe Options		65		
Early Potatoes	75	0		
Cattle	12	0		
Early Pigs	149	112		
Soyameal	9,384	6,547		
BIFFEX	4,244	6,737		
BFE	25,134	18,852	0	0
Ocean Freight Rate	171	0		
FNCI	2,445	4		
INTEX	2,616	4	0	0
Crude Oil		46,845		
Gasoil	80,502	152,599		
Heavy Fuel Oil	100	0		
Gasoline	100	0		
Gasoil Options	862	1,184		
IPE	81,564	200,628	0	0
Cocoa	89,960	106,862		
Coffee	75,826	96,080		
Sugar (FOB)	66,655	104,280		
White Sugar	43,679	27,961		
Cocoa Options	4	551		
Coffee Options	190	3,591		
Sugar Options	1,775	4,384		
FOX	278,089	343,709	0	0

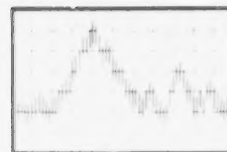
	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
FT Index	54,317	61,254		
Three Mth Pound (1/2M)	118,156	439,111		
Short Gilt		0		
Medium Gilt		5,487		
Long Gilt	580,440	420,825		
Deutschemark	538	415		
Eurodollar	169,200	121,965		
T-Bond	176,729	211,162		
Yen Bond	14,257	10,382		
Sterling Currency	757	668		
Swiss Franc	323	292		
Yen	273	442		
GG Bund		15,310		
Eurodollar Option	3,897	5,008		
FTSE Option	730	40		
T-Bond Option	4,829	10,886		
Gilt Option	87,098	70,637		
Dollar/Mark Option	42	300		
Pound/Dollar Option	547	2,542		
Short Sterling Options		48,213		
LIFFE	1,212,133	1,424,939	0	0
Gold Options	17,498	33,963	40,956	27,362
Silver Options	1,693	1,155	4,852	2,453
Platinum Options	506	57	703	
Dollar/Guilder Options	42,743	19,629	48,471	36,955
Pound/Sterling/Guilder Opt	2,361	702	1,959	2,552
Dutch Gov't Bond Options	38,869	30,127	150,452	151,109
EOE Stock Index Options	63,032	60,482	15,375	34,761
Major Market Index Options	19,073	772	125,977	66,969
EUROPEAN OPTIONS EXCHANGE	185,775	146,887	388,745	322,161
3 Month Treasury Bill	11,968	807	5,552	245
French Gov't Bond	1,801,721	1,179,843	125,027	95,894
Notional Bond Options		399,337		186,667
3 Month Pibor		91,333		10,324
Sugar	46,067		22,153	
Coffee	521		194	
Cocoa	30		186	
CCIFP (MATIF)	1,860,307	1,671,320	153,112	293,130
Canadian L-T Bonds Opt.	39,481	23,813	21,899	16,717
Bankers Acceptance Futures		1,692		900
MONTREAL EXCHANGE	39,481	25,505	21,899	17,617

	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
*Gold Options	20,089	39,683	47,164	32,543
*Platinum Options	629	68	800	16
+Canadian Dollars Options	4	0	48	4
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined Market Montreal & Vancouver				
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IOCC	20,722	39,751	48,012	32,563
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U.S. Dollar	934	3,157	104	387
NZ Crossbred Wool	444		1,051	
Government Stock 1		30		0
Government Stock 2		19,674		4,382
90 Day Bank Bill	3,296	4,526	1,707	1,738
Barclays Share Index	11,645	752	926	93
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NEW ZEALAND FUTURES EXCH	16,319	28,139	3,788	6,600
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Eurodollar	186,520	149,908	20,986	27,591
Deutschemark	5,491	6,296	186	728
Japanese Yen	8,816	21,218	520	2,228
British Pound	525	112	117	234
Nikkei Stock Average	54,561	78,643	7,131	9,721
Gold	8	0	0	0
Eurodollar Options	1,018	1,322	116	668
Deutschemark Options		517		2,028
Japanese Yen Options		2,913		7,018
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SIMEX	256,939	260,929	29,056	50,216
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All Ords. Index	46,594	34,161	3,762	5,268
Bank Bills 90 Day	221,804	254,382	41,457	67,363
Aust T-Bond 10 year	224,480	213,156	31,361	32,208
US T-Bond	56	0	6,495	9,219
Eurodollar	178	0	29,413	29,156
Australian Dollar		2,674		577
Gold	44	22	147,931	159,429
Live Cattle (Cash Set)	75	292	133	500
Wool (Cash Set)	7	9	105	71
Three Year Bonds		64,251		15,700
Bank Bill Options	9,639	16,586	6,722	9,393
Aust 10-Yr Bond Option	36,594	55,185	17,897	21,277
All Ords Options	21,953	12,210	10,074	9,122
3-Year Bond Options		2,516		2,037
Australian Dollar Options		150		150
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SYDNEY FUTURES EXCH	561,424	655,594	295,350	361,470
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	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
Interest Rate Options	36,727	10,872	20,424	5,041
OMX (Index) Options	832,724	469,632	182,144	120,270
OMX (Index) Forwards	11,497	27,236		
STOCKHOLM OPTIONS EXCHANGE	880,948	507,740	202,568	125,311
Gold		24,838		2,578
Gold Option		142		0
Dollar		4,063		3,072
Live Cattle		14,744		8,760
Coffee		5,054		1,716
Coffee Option		12		0
Soybeans		1,242		159
Cocoa		0		10
SAO PAULO COMMODITIES EXCH	0	50,095	0	16,295
TSE 300 Spot Index	338	25		0
TSE 35 Index	4,030	949	310	227
TSE 35 Options	41,637	35,478	7,356	7,481
Bond Options	87		704	
Silver Options	1,950	440	4,102	713
TORONTO FUTURES EXCH	48,042	36,892	12,472	8,421
Wheat	20,699	22,031	6,259	16,595
Oats	5,397	2,174	1,427	2,576
Thunder Bay Barley	30,841	57,257	11,273	34,065
Rye	14,529	5,582	3,518	3,533
Flax Seed	40,869	27,712	8,276	8,078
Canola/Rape Seed	93,376	66,555	27,953	26,751
WINNIPEG COMMODITY EXCH	205,711	181,311	58,706	91,598
Gold	161,686	205,322	146,740	132,033
Silver	76,825	203,761	79,352	188,096
Platinum	158,878	312,236	147,694	208,559
Rubber	31,381	79,888	33,089	30,674
Cotton Yarn	177,024	64,696	79,531	25,832
Woolen Yarn	517	502	246	11
TOKYO COMM EX INDUSTRY	606,311	866,405	486,652	585,205
American Soybeans	96,698	343,564	115,159	187,626
Chinese Soybeans	794	645	364	253
Red Beans	237,567	147,078	86,512	47,021
TOKYO GRAIN EXCHANGE	335,059	491,287	202,035	234,900

	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
Yen Gov't Bond (10 Yr)	1,339,127	1,727,552	129,887	144,203
Yen Gov't Bond (20 Yr)		1,762		247
TOPIX		392,541		13,141
TOKYO STOCK EXCHANGE	1,339,127	2,121,855	129,887	157,591
Domestic Soybeans	2	2	0	0
Red Beans	26,127	10,689	9,402	5,897
White Beans	2	2	0	0
Potato Starch	2	2	0	0
Imported Soybeans	2,833	24,088	1,710	9,544
HOKKAIDO GRAIN EXCH	28,966	34,783	11,112	15,441
Red Beans	29,570	14,151	5,776	5,819
Imported Soybeans	12,237	39,336	7,078	17,378
Refined Sugar	128	129	0	0
KANMON GRAIN EXCHANGE	41,935	53,616	12,854	23,197
Red Beans	22,852	6,314	5,693	975
Imported Soybeans	9,673	19,804	6,582	10,340
KOBE GRAIN EXCH	32,525	26,118	12,275	11,315
Raw Silk	24,422	42,103	10,141	16,243
KOBE RAW SILK EXCH	24,422	42,103	10,141	16,243
Rubber (RSS3)	28,448	53,185	22,275	20,298
KOBE RUBBER EXCH	28,448	53,185	22,275	20,298
Dried Cocoon	24,495	92,533	15,465	32,864
MAEBASHI DRIED COCOON EX	24,495	92,533	15,465	32,864
Red Beans	53,156	34,475	25,898	16,623
Sweet Potato Starch	4	4	0	0
Imported Soybeans	11,969	32,424	10,569	16,490
Refined Sugar	256	258	0	0
NAGOYA GRAIN EXCH	65,385	67,161	36,467	33,113
Cotton Yarn (40S)	52,467	39,710	21,584	18,874
Staple Fiber Yarn (Dull)	2,733	1,553	2,340	1,453
Wool Yarn	1,850	1,981	653	849
NAGOYA TEXTILE	57,050	43,244	24,577	21,176

	VOLUME SEPT 1987	VOLUME SEPT 1988	OPEN INTEREST SEPT 1987	OPEN INTEREST SEPT 1988
Red Beans	169,472	105,338	69,264	42,293
Imported Soybeans	23,230	106,589	23,212	64,193
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OSAKA GRAIN EXCHANGE	192,702	211,927	92,476	106,486
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Refined Sugar	256	258	0	2
Raw Sugar	43,341	75,638	53,766	70,478
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OSAKA SUGAR EXCHANGE	43,597	75,896	53,766	70,480
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Staple Fiber Yarn(Bright)	251	293	0	0
Staple Fiber Yarn (Dull)	486	251	0	0
Wool Yarn	30,702	9,042	15,896	5,396
Cotton Yarn (20S)	39,651	15,204	16,099	10,293
Cotton Yarn (40S)	22,843	11,634	12,530	6,801
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OSAKA TEXTILE	93,933	36,424	44,525	22,490
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Refined Sugar	256	258	0	0
Raw Sugar	115,920	199,641	200,797	232,316
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TOKYO SUGAR EXCHANGE	116,176	199,899	200,797	232,316
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Dried Cocoon	39,837	51,542	19,687	20,133
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TOYAHASHI DRIED COCOON EX	39,837	51,542	19,687	20,133
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Raw Silk	48,447	66,563	20,335	21,357
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YOKOHAMA RAW SILK EX	48,447	66,563	20,335	21,357
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Hang Seng Index	601,005	7,537	53,860	1,149
Soybeans	67,619	12,895	19,984	3,468
Sugar	22,193	15,438	12,741	3,487
Gold	574	168	0	0
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HONG KONG FUTURES EXCHANGE	691,391	36,038	86,585	8,104
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OSF 50	10,980	7,683	2,748	127
Nikkei Index Futures		560,319		13,506
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OSAKA SECURITIES EXCHANGE	10,980	568,002	2,748	13,633
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OCTOBER 1988

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INTERNATIONAL VOLUME & OPEN INTERESTContact: Toby Taylor
202-466-5460

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
Potatoes	26,555	3,533		
Potatoe Options		154		
Early Potatoes	113	0		
Cattle	3	3		
Early Pigs		92		
Soyameal	2,666	4,777		
BIFFEX	5,681	7,073		

BFE	35,018	15,632		

Ocean Freight Rate	341			
FNCI	2,946			

INTEX	3,287			

Crude Oil		56,249		
Gasoil	96,161	176,716		
Heavy Fuel Oil	90	0		
Gasoline		0		
Gasoil Options	911	903		

IPE	97,162	233,868		

Cocoa	73,604	116,101		
Coffee	91,457	82,503		
Sugar (FOB)	64,670	62,493		
White Sugar	31,699	26,672		
Cocoa Options	4	176		
Coffee Options	1,792	1,089		
Sugar Options	726	7,466		

FOX	263,952	296,500		

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
FT Index	72,511	32,885		14,178
Three Mth Pound (1/2M)	177,465	376,470		
Short Gilt		0		0
Medium Gilt		2,514		1,261
Long Gilt	707,652	456,025		34,648
Deutschemark	742	377		
Eurodollar	257,391	106,501		32,146
T-Bond	256,085	193,263		12,489
Yen Bond	14,784	10,516		
Sterling Currency	461	901		
Swiss Franc	597	399		
Yen	577	171		
GG Bund		107,467		7,131
Eurodollar Option	5,766	7,998		10,323
FTSE Option	432	1		7
T-Bond Option	10,865	12,636		14,724
Gilt Option	156,647	120,059		77,699
Dollar/Mark Option	74	100		540
Pound/Dollar Option	927	129		4,260
Short Sterling Options		74,976		48,955
LIFFE	1,662,976	1,503,388		258,361
Gold Options	33,985	16,653	46,797	32,357
Silver Options	1,900	493	5,623	2,849
Dollar/Guilder Options	54,881	31,691	62,721	46,825
Pound/Sterling/Guilder Opt	1,998	841	3,033	2,581
Dutch Gov't Bond Options	39,099	46,904	163,206	141,519
EOE Stock Index Options	86,480	81,679	28,587	39,210
Major Market Index Options	12,964	1,234	95,856	26,048
EUROPEAN OPTIONS EXCHANGE	231,307	179,495	405,823	291,389
3 Month Treasury Bill	16,238	45	3,581	206
CAC 40 Index		7,773		439
French Gov't Bond	2,242,882	945,523	109,573	113,299
Notional Bond Options		325,754		221,117
3 Month Pibor		121,581		15,247
Sugar	22,803	15,580	24,955	12,589
Coffee	1,340	586	722	754
Cocoa	34	0	164	612
CCIFP (MATIF)	2,283,297	1,416,842	138,995	364,263
Canadian L-T Bonds Opt.	50,965	27,358	22,056	17,754
Bankers Acceptance Futures		1,156		1,113
MONTREAL EXCHANGE	50,965	28,514	22,056	18,867

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
*Gold Options		18,710		38,891
*Platinum Options		0		13
+Canadian Dollars Options		0		4
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined Market Montreal & Vancouver.				

IOCC		18,710		38,908

U.S. Dollar	2,957	2,412	326	676
NZ Crossbred Wool	489		1,114	
Government Stock 1				
Government Stock 2		14,523		5,758
90 Day Bank Bill	4,940	5,286	2,347	2,440
Barclays Share Index	16,691	698	526	84

NEW ZEALAND FUTURES EXCH	25,077	22,919	4,313	8,958

Eurodollar	276,657	137,820	25,653	34,558
Deutschemark	5,644	10,591	575	1,583
Japanese Yen	9,556	32,624	666	1,247
British Pound	481	154	146	136
Nikkei Stock Average	51,662	41,188	8,971	9,652
Eurodollar Options	2,273	376	645	944
Deutschemark Options		855		2,592
Japanese Yen Options		3,020		6,299

SIMEX	346,273	226,628	36,656	57,011

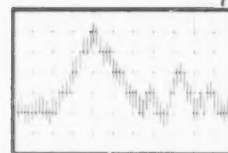
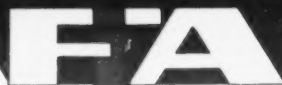
All Ords. Index	61,127	22,403	9,692	3,830
Bank Bills 90 Day	245,117	259,467	52,755	81,788
Aust T-Bond 10 year	275,257	168,216	36,766	38,145
US T-Bond	63	0	13,207	14,551
Eurodollar	39	0	37,028	32,420
Australian Dollar		1,173		322
Gold	164	11	134,263	164,545
Live Cattle (Cash Set)	109	141	130	372
Wool (Cash Set)	25	19	82	75
Three Year Bonds		63,533		19,511
Bank Bill Options	8,500	21,465	9,941	17,014
Aust 10-Yr Bond Option	76,385	42,925	39,943	32,124
All Ords Options	13,850	6,804	10,691	7,176
3-Year Bond Options		5,364		6,331
Australian Dollar Options		35		185

SYDNEY FUTURES EXCH	680,636	591,556	344,498	418,389

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
Interest Rate Options	55,247	13,682	15,580	7,652
OMX (Index) Options	1,218,986	320,052	386,190	195,688
OMX (Index) Forwards	28,053	20,399		
STOCKHOLM OPTIONS EXCHANGE	1,302,286	354,133	401,770	203,340
Gold		11,622		1,872
Gold Option		357		0
Dollar		3,065		1,978
OTN (Brazilian T-Bond)		0		1,807
Live Cattle		17,298		3,381
Coffee		5,379		1,205
Coffee Option				
Soybeans		264		75
Cocoa		5		5
SAO PAULO COMMODITIES EXCH		37,990		10,323
TSE 300 Spot Index	246	44		
TSE 35 Index	5,048	1,136	487	395
TSE 35 Options	57,434	38,206	12,129	6,572
Bond Options	199		654	
Silver Options	2,515	216	5,403	703
TORONTO FUTURES EXCH	65,442	39,602	18,673	7,670
Wheat	31,257	22,891	7,338	16,924
Oats	6,428	1,749	2,055	1,942
Thunder Bay Barley	26,720	20,702	13,089	29,142
Rye	9,822	1,922	3,542	3,231
Flax Seed	33,113	15,813	5,690	9,874
Canola/Rape Seed	121,599	81,043	23,857	31,230
WINNIPEG COMMODITY EXCH	228,939	144,120	55,571	92,343
Gold	266,487	162,234	158,098	130,682
Silver	109,015	132,845	73,392	170,851
Platinum	310,616	216,887	155,842	201,879
Rubber	58,787	167,997	34,959	47,127
Cotton Yarn	233,228	69,079	75,603	28,174
Woolen Yarn	788	911	32	206
TOKYO COMM EX INDUSTRY	978,921	749,953	497,926	578,919
American Soybeans	211,369	341,946	125,600	188,596
Chinese Soybeans	1,028	519	267	151
Red Beans	200,457	145,026	74,699	47,671
TOKYO GRAIN EXCHANGE	412,854	487,491	200,566	236,418

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
Yen Gov't Bond (10 Yr)	983,008	1,671,672	133,643	155,486
Yen Gov't Bond (20 Yr)		4,491		1,266
TOPIX		401,564		15,093
TOKYO STOCK EXCHANGE	983,008	2,077,727	133,643	171,845
Domestic Soybeans	2	2	0	0
Red Beans	15,053	8,374	9,162	5,449
White Beans	2	2	0	0
Potato Starch	2	2	0	0
Imported Soybeans	9,260	21,872	2,359	10,560
HOKKAIDO GRAIN EXCH	24,319	30,252	11,521	16,009
Red Beans	25,993	16,861	5,204	4,006
Imported Soybeans	24,607	30,496	9,076	15,413
Refined Sugar	147	134	0	0
KANMON GRAIN EXCHANGE	50,747	47,491	14,280	19,419
Red Beans	20,372	4,778	4,566	870
Imported Soybeans	18,803	23,643	7,627	9,593
KOBE GRAIN EXCH	39,175	28,421	12,193	10,463
Raw Silk	45,933	31,904	15,157	14,774
KOBE RAW SILK EXCH	45,933	31,904	15,157	14,774
Rubber (RSS3)	49,282	86,254	24,581	27,434
KOBE RUBBER EXCH	49,282	86,254	24,581	27,434
Dried Cocoon	47,491	123,084	17,144	31,761
MAEBASHI DRIED COCOON EX	47,491	123,084	17,144	31,761
Red Beans	43,055	34,312	21,065	14,922
Sweet Potato Starch	4	4	0	0
Imported Soybeans	28,128	26,459	12,341	16,241
Refined Sugar	294	268	0	0
NAGOYA GRAIN EXCH	71,481	61,043	33,406	31,163

	VOLUME OCTOBER 1987	VOLUME OCTOBER 1988	OPEN INTEREST OCTOBER 1987	OPEN INTEREST OCTOBER 1988
Cotton Yarn (40S)	63,627	46,722	19,676	20,642
Staple Fiber Yarn (Dull)	5,341	2,476	2,305	1,608
Wool Yarn	1,380	1,616	366	740
NAGOYA TEXTILE	70,348	50,814	22,347	22,990
Red Beans	144,472	105,249	58,915	40,907
Imported Soybeans	53,091	102,768	23,190	63,211
OSAKA GRAIN EXCHANGE	197,563	208,017	82,105	104,118
Refined Sugar	294	268	0	0
Raw Sugar	55,028	51,170	52,257	69,187
OSAKA SUGAR EXCHANGE	55,322	51,438	52,257	69,187
Staple Fiber Yarn(Bright)	681	257	200	0
Staple Fiber Yarn (Dull)	281	257	0	0
Wool Yarn	37,451	16,273	13,453	6,455
Cotton Yarn (20S)	37,561	13,280	14,381	7,900
Cotton Yarn (40S)	27,606	10,446	11,935	4,418
OSAKA TEXTILE	103,580	40,513	39,969	18,773
Refined Sugar	294	268	0	0
Raw Sugar	151,684	111,045	190,082	223,042
TOKYO SUGAR EXCHANGE	151,978	111,313	190,082	223,042
Dried Cocoon	64,819	77,270	21,108	20,489
TOYAHASHI DRIED COCOON EX	64,819	77,270	21,108	20,489
Raw Silk	116,325	61,487	29,514	25,073
YOKOHAMA RAW SILK EX	116,325	61,487	29,514	25,073
Hang Seng Index	399,606	9,776	36,879	1,445
Soybeans	85,279	16,450	15,795	4,503
Sugar	22,764	13,821	10,721	4,442
Gold	492	160	0	0
HONG KONG FUTURES EXCHANGE	508,141	40,207	63,395	10,390
OSF 50	38,312	152	4,237	92
Nikkei Index Futures		401,368		15,756
OSAKA SECURITIES EXCHANGE	38,312	401,520	4,237	15,848



INTERNATIONAL REPORT

NOVEMBER 1988

•Futures Industry Association, Inc.

• 1825 Eye Street, N.W., Suite 1040

• Washington, D.C. 20006

• 202-466-5460

INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
202-466-5460

	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
Potatoes	11,273	3,501		
Potatoe Options		45		
Early Potatoes	19	0		
Cattle	13	0		
Early Pigs	110	304		
Soyameal	2,954	3,323		
BIFFEX	4,051	6,985		
BFE	18,420	14,158		
Ocean Freight Rate	87			
FNCI	238			
INTEX	325			
Crude Oil	146	80,411		
Gasoil	38,480	174,954		
Heavy Fuel Oil	99	0		
Gasoline	50	0		
Gasoil Options	1,276	1,501		
IPE	100,051	256,866		
Cocoa	83,001	158,088		
Coffee	57,347	64,631		
Sugar (FOB)	68,056	63,212		
White Sugar	33,538	25,287		
Cocoa Options	11	658		
Coffee Options	1,700	1,042		
Sugar Options	292	4,068		
FOX	243,945	316,986		

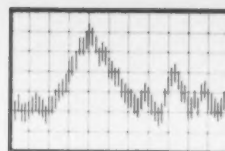
	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
FT Index	54,975	53,548		16,439
Three Mth Pound (1/2M)	164,465	311,901		59,923
Short Gilt	98	0		0
Medium Gilt		1,055		1,326
Long Gilt	657,023	410,022		37,796
Deutschemark	365	263		58
Eurodollar	148,837	186,932		48,426
T-Bond	144,460	204,174		10,042
Yen Bond	10,616	10,563		1,064
Sterling Currency	417	868		291
Swiss Franc	225	276		80
Yen	201	290		55
GG Bund		109,292		10,654
Eurodollar Option	2,364	9,351		11,884
FTSE Option	109	1		6
T-Bond Option	4,221	10,231		4,930
Gilt Option	99,197	74,963		24,629
Dollar/Mark Option	170	49		585
Pound/Dollar Option	828	180		3,942
Short Sterling Options	8,257	56,319		57,673
LIFFE	1,296,828	1,440,278		289,803
Gold Options	32,369	24,475	26,280	25,090
Silver Options	1,086	721	5,883	3,002
Dollar/Guilder Options	79,604	30,146	79,327	50,661
Pound/Sterling/Guilder Opt	683	972	2,560	2,014
Dutch Gov't Bond Options	50,375	55,414	124,743	120,225
EOE Stock Index Options	54,677	111,067	24,627	58,282
Major Market Index Options	1,882	1,708	34,580	40,810
EUROPEAN OPTIONS EXCHANGE	220,676	224,503	298,000	300,084
3 Month Treasury Bill	9,814	45	517	179
CAC 40 Index		15,830		1,550
French Gov't Bond	1,301,728	983,791	103,693	96,166
Notional Bond Options		268,997		126,481
3 Month Pibor		104,256		17,096
Sugar	24,677	24,052	23,848	17,080
Coffee	425	178	655	748
Cocoa	79	618	152	347
CCIFP (MATIF)	1,336,723	1,397,767	128,865	259,647
Canadian L-T Bonds Opt.	29,667	26,709	17,548	19,694
Bankers Acceptance Futures		1,420		1,231
MONTREAL EXCHANGE	29,667	28,129	17,548	20,925

	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
*Gold Options	38,995	26,820	33,240	31,207
*Platinum Options	255	2	909	6
+Canadian Dollars Options	24	1	46	5
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined Market Montreal & Vancouver				
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IOCC	39,274	26,823	34,195	31,218
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U.S. Dollar	1,822	840	404	229
NZ Crossbred Wool	296		1,063	
Government Stock 1				
Government Stock 2		34,355		10,571
90 Day Bank Bill	5,492	4,863	2,168	2,767
Barclays Share Index	4,515	1,301	403	237
New Zealand Dollar		111		42
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NEW ZEALAND FUTURES EXCH	12,125	41,470	4,038	13,846
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Eurodollar	129,467	267,470	25,297	36,180
Deutschemark	7,746	11,916	856	1,684
Japanese Yen	9,363	31,328	437	1,645
British Pound	250	6	142	142
Nikkei Stock Average	23,603	86,588	8,171	6,175
Eurodollar Options	4,029	1,188	1,901	1,532
Deutschemark Options	221	198	117	2,458
Japanese Yen Options	1,012	1,929	527	5,835
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SIMEX	175,691	400,623	37,448	55,651
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All Ords. Index	30,493	24,190	8,716	5,676
Bank Bills 90 Day	180,330	327,164	57,379	108,757
Aust T-Bond 10 year	184,846	219,859	38,803	50,017
US T-Bond	0	0	6,474	13,795
Eurodollar	65	10	38,398	40,506
Australian Dollar		938		242
Gold	23	66	152,206	153,315
Live Cattle (Cash Set)	32	224	80	323
Wool (Cash Set)	17	5	87	29
Three Year Bonds		108,858		32,845
Bank Bill Options	7,490	20,795	12,386	21,625
Aust 10-Yr Bond Option	46,228	71,993	51,330	45,014
All Ords Options	6,624	7,100	8,050	10,150
3-Year Bond Options		6,260		8,063
Australian Dollar Options		55		180
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SYDNEY FUTURES EXCH	456,148	787,517	373,909	490,537
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	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
Interest Rate Options	55,726	10,926	7,897	350
OMX (Index) Options	1,042,825	424,637	65,708	115,390
OMX (Index) Forwards	24,844	21,438		
STOCKHOLM OPTIONS EXCHANGE	1,123,395	457,001	73,605	115,740
Gold		6,052		565
Gold Option		539		0
Dollar		6,008		1,504
OTN (Brazilian T-Bond)		1,807		0
Live Cattle		10,780		968
Coffee		4,946		1,094
Coffee Option		0		0
Soybeans		99		0
Cocoa		5		0
SAO PAULO COMMODITIES EXCH	0	30,236	0	4,131
TSE 300 Spot Index		28		0
TSE 35 Index	4,771	3,012	713	763
TSE 35 Options	33,836	68,877	9,252	10,276
Bond Options	20	0	678	0
Silver Options	1,656	485	5,983	884
TORONTO FUTURES EXCH	40,283	72,402	16,626	11,923
Wheat	31,601	23,141	8,212	15,026
Oats	7,401	2,600	2,098	1,794
Thunder Bay Barley	42,003	46,838	13,030	23,490
Rye	12,001	3,486	2,876	2,500
Flax Seed	31,931	21,999	5,792	10,695
Canola/Rape Seed	102,507	57,266	21,953	26,380
WINNIPEG COMMODITY EXCH	227,444	155,330	53,961	79,885
Gold	262,812	143,339	155,279	138,764
Silver	126,650	134,288	78,322	161,958
Platinum	363,377	339,002	177,105	228,788
Rubber	99,613	191,165	37,805	68,767
Cotton Yarn	192,372	64,556	60,381	29,015
Woolen Yarn	498	502	66	206
TOKYO COMM EX INDUSTRY	1,045,322	872,852	508,958	627,498
American Soybeans	226,189	326,020	121,201	186,555
Chinese Soybeans	558	333	193	75
Red Beans	329,291	100,314	70,290	49,349
TOKYO GRAIN EXCHANGE	556,038	426,667	191,684	235,979

	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
Yen Gov't Bond (10 Yr)	1,062,130	1,624,462	133,955	162,649
Yen Gov't Bond (20 Yr)		2,980		1,247
TOPIX		909,598		16,449
TOKYO STOCK EXCHANGE	1,062,130	2,537,040	133,955	180,345
Domestic Soybeans	2	2	0	0
Red Beans	28,627	5,940	8,126	5,077
White Beans	2	2	0	0
Potato Starch	2	2	0	0
Imported Soybeans	6,740	22,744	2,467	9,943
HOKKAIDO GRAIN EXCH	35,373	28,690	10,593	15,020
Red Beans	27,071	12,743	4,844	4,114
Imported Soybeans	23,811	35,373	8,431	15,713
Refined Sugar	122	128	0	0
KANMON GRAIN EXCHANGE	51,004	48,244	13,275	19,827
Red Beans	28,193	3,957	3,655	816
Imported Soybeans	17,039	29,369	5,777	12,617
KOBE GRAIN EXCH	45,232	33,326	9,432	13,433
Raw Silk	31,989	38,069	12,934	16,738
KOBE RAW SILK EXCH	31,989	38,069	12,934	16,738
Rubber (RSS3)	86,761	92,792	26,920	31,539
KOBE RUBBER EXCH	86,761	92,792	26,920	31,539
Dried Cocoon	43,842	53,961	18,796	28,404
MAEBASHI DRIED COCOON EX	43,842	53,961	18,796	28,404
Red Beans	64,734	24,097	20,193	15,544
Sweet Potato Starch	4	4	0	0
Imported Soybeans	26,255	24,872	11,968	15,135
Refined Sugar	244	256	0	0
NAGOYA GRAIN EXCH	91,237	49,229	32,161	30,679

	VOLUME NOV 1987	VOLUME NOV 1988	OPEN INTEREST NOV 1987	OPEN INTEREST NOV 1988
Cotton Yarn (40S)	54,253	33,006	15,810	20,741
Staple Fiber Yarn (Dull)	4,951	3,379	2,121	1,686
Wool Yarn	1,843	1,385	395	670
NAGOYA TEXTILE	61,047	37,770	18,326	23,097
Red Beans	237,644	78,962	54,586	40,205
Imported Soybeans	46,037	109,815	24,253	63,620
OSAKA GRAIN EXCHANGE	283,681	188,777	78,839	103,825
Refined Sugar	244	256	0	0
Raw Sugar	47,404	57,414	47,787	65,978
OSAKA SUGAR EXCHANGE	47,648	57,670	47,787	65,978
Staple Fiber Yarn(Bright)	439	251	0	0
Staple Fiber Yarn (Dull)	239	251	0	0
Wool Yarn	23,892	13,723	11,164	6,144
Cotton Yarn (20S)	31,485	12,779	13,786	8,260
Cotton Yarn (40S)	26,035	6,844	9,876	3,815
OSAKA TEXTILE	82,090	33,848	34,826	18,219
Refined Sugar	244	256	0	1
Raw Sugar	116,090	122,647	175,716	223,190
TOKYO SUGAR EXCHANGE	116,334	122,903	175,716	223,191
Dried Cocoon	58,725	52,208	22,986	21,860
TOYAHASHI DRIED COCOON EX	58,725	52,208	22,986	21,860
Raw Silk	55,375	61,713	26,257	25,487
YOKOHAMA RAW SILK EX	55,375	61,713	26,257	25,487
Hang Seng Index	47,194	10,383	6,914	1,447
Soybeans	71,674	13,280	14,881	5,108
Sugar	17,371	15,221	9,497	4,855
Gold	168	176	0	0
HONG KONG FUTURES EXCHANGE	136,407	39,060	31,292	11,410
OSF 50	48,950	112	5,035	64
Nikkei Index Futures		441,803		14,876
OSAKA SECURITIES EXCHANGE	48,950	441,915	5,035	14,940



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INTERNATIONAL REPORT

DECEMBER 1988

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME & OPEN INTEREST

Contact: Toby Taylor
202-466-5460

	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
Potatoes	4,139	3,971		
Potatoe Options		24		
Early Potatoes	12			
Cattle	5			
Early Pigs	53	168		
Soyameal	1,070	2,958		
BIFFEX	4,350	5,747		

BFE	9,629	12,868		

Ocean Freight Rate	190			
FNCI	1,349			

INTEX	1,539			

Crude Oil	20	69,413		
Gasoil	138,321	127,981		
Heavy Fuel Oil				
Gasoline				
Gasoil Options	2,469	723		

IPE	140,810	198,117		

Cocoa	94,725	77,058		
Coffee	54,891	95,422		
Sugar (FOB)	53,233	57,638		
White Sugar	31,626	21,296		
Cocoa Options	2	127		
Coffee Options	1,046	1,085		
Sugar Options	267	7,096		

FOX	235,790	259,722		

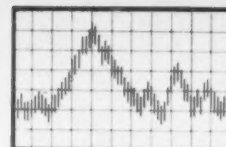
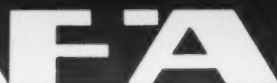
	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
FT Index	37,778	63,119		17,711
Three Mth Pound (1/2M)	111,383	307,420		45,593
Short Gilt		0		0
Medium Gilt		13		18
Long Gilt	344,298	300,564		26,084
Deutschemark	138	287		92
Eurodollar	99,398	130,664		35,326
T-Bond	83,315	91,259		8,085
Yen Bond	4,209	5,105		416
Sterling Currency	256	499		382
Swiss Franc	41	218		170
Yen	81	220		173
Dollar Mark		41		
GG Bund		83,195		10,178
Eurodollar Option	3,770	8,307		11,128
FTSE Option	496	0		0
T-Bond Option	1,450	5,360		6,103
Gilt Option	65,333	43,709		30,022
Dollar/Mark Option	101	25		415
Pound/Dollar Option	435	51		3,786
Short Sterling Options	6,466	39,433		29,268
LIFFE	758,948	1,079,489	0	224,950
Gold Options	13,764	15,694	30,277	26,964
Silver Options	1,281	995	1,011	2,387
Dollar/Guilder Options	68,990	31,069	65,291	39,774
Pound/Sterling/Guilder Opt	1,104	1,770	1,199	1,810
Dutch Gov't Bond Options	40,485	27,848	146,259	137,402
EOE Stock Index Options	45,665	89,575	15,452	64,553
Major Market Index Options	2,065	3,432	33,411	72,529
EUROPEAN OPTIONS EXCHANGE	173,354	170,383	292,900	345,419
3 Month Treasury Bill	4,391	52	1,029	24
CAC 40 Index		16,726		796
French Gov't Bond	1,154,662	861,584	80,807	84,965
Notional Bond Options		252,956		167,544
3 Month Pibor		135,204		19,018
Sugar	20,079	19,178	24,810	20,223
Coffee	345	333	610	713
Cocoa	23	170	103	226
CCIFP (MATIF)	1,179,500	1,286,203	107,359	293,509
Canadian L-T Bonds Opt.	28,393	17,485	14,401	15,394
Bankers Acceptance Futures		1,099		991
MONTREAL EXCHANGE	28,393	18,584	14,401	16,385

	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
*Gold Options	17,492	17,944	37,466	35,672
*Platinum Options	387	47	474	47
+Canadian Dollars Options	6	0	8	0
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined Market Montreal & Vancouver				
IOCC	17,885	17,991	37,948	35,719
U.S. Dollar	1,540	274	286	83
NZ Crossbred Wool	384		1,020	
Government Stock 1				
Government Stock 2		25,933		2,891
90 Day Bank Bill	3,290	1,749	1,636	880
Barclays Share Index	2,287	1,536	336	7
New Zealand Dollar		137		60
NEW ZEALAND FUTURES EXCH	7,501	29,629	3,278	3,921
Eurodollar	95,224	195,384	15,461	24,588
Deutschemark	6,517	6,461	333	679
Japanese Yen	7,601	31,352	675	731
British Pound	12	131	30	80
Nikkei Stock Average	27,312	92,293	5,233	5,022
Eurodollar Options	1,087	453	244	213
Deutschemark Options	896	296	663	641
Japanese Yen Options	1,427	1,260	1,193	3,071
SIMEX	140,076	327,630	23,832	35,025
All Ords. Index	23,502	22,831	4,402	6,353
Bank Bills 90 Day	152,605	157,329	29,668	69,954
Aust T-Bond 10 year	122,396	167,335	15,471	25,578
US T-Bond	0	0	6,020	8,079
Eurodollar	30	0	24,996	35,417
Australian Dollar		822		24
Gold	53	36	150,106	145,841
Live Cattle (Cash Set)	55	130	78	306
Wool (Cash Set)	1	1	72	15
Three Year Bonds		50,230		19,788
Bank Bill Options	2,707	12,040	3,330	14,481
Aust 10-Yr Bond Option	22,754	35,703	8,492	20,627
All Ords Options	2,041	8,959	1,427	11,224
3-Year Bond Options		2,006		1,931
Australian Dollar Options				24
SYDNEY FUTURES EXCH	326,144	457,422	244,062	359,642

	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
Interest Rate Options	28,546	815	14,928	240
OMX (Index) Options	401,517	478,031	141,416	74,797
OMX (Index) Forwards	24,844	6,201		
STOCKHOLM OPTIONS EXCHANGE	454,907	485,047	156,344	75,037
Gold		1,437		12
Gold Option		60		
Dollar		3,325		1,193
Live Cattle		5,481		1,313
Live Cattle Options		144		
Coffee		7,908		1,558
Coffee Option				
SAO PAULO COMMODITIES EXCH		18,355		4,076
TSE 300 Spot Index		14		
TSE 35 Index	5,373	1,099	367	800
TSE 35 Options	32,904	26,764	4,478	8,586
Bond Options				
Silver Options	2,554	188	2,403	629
TORONTO FUTURES EXCH	40,831	28,065	7,248	10,015
Wheat	11,448	10,195	7,471	13,891
Oats	2,147	1,475	1,784	1,724
Thunder Bay Barley	19,315	17,837	12,003	22,076
Rye	1,795	1,643	2,437	2,189
Flax Seed	11,342	10,898	5,089	7,228
Canola/Rape Seed	81,582	60,999	29,265	28,779
WINNIPEG COMMODITY EXCH	127,629	103,047	58,049	75,887
Gold	198,631	88,093	147,841	129,871
Silver	85,564	69,898	77,002	146,748
Platinum	271,445	408,821	177,866	220,066
Rubber	55,285	270,305	34,996	82,512
Cotton Yarn	202,026	49,888	58,119	29,722
Woolen Yarn	553	540	118	156
TOKYO COMM EX INDUSTRY	813,504	887,545	495,942	609,075
American Soybeans	157,814	255,150	115,648	193,343
Chinese Soybeans	704	404	201	69
Red Beans	222,394	87,234	61,259	45,216
TOKYO GRAIN EXCHANGE	380,912	342,788	177,108	238,628

	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
Yen Gov't Bond (10 Yr)	1,145,466	1,433,776	129,407	124,766
Yen Gov't Bond (20 Yr)		3,183		1,449
TOPIX		584,871		14,616
TOKYO STOCK EXCHANGE	1,145,466	2,021,830	129,407	140,831
Domestic Soybeans	2	2	0	0
Red Beans	13,977	4,205	8,215	4,796
White Beans	2	2	0	0
Potato Starch	2	2	0	0
Imported Soybeans	3,961	11,940	2,439	10,929
HOKKAIDO GRAIN EXCH	17,944	16,151	10,654	15,725
Red Beans	24,971	11,162	4,781	4,283
Imported Soybeans	17,514	28,380	8,139	14,979
Refined Sugar	127	126	0	0
KANMON GRAIN EXCHANGE	42,612	39,668	12,920	19,262
Red Beans	17,892	4,099	3,610	881
Imported Soybeans	11,059	22,875	6,173	12,029
KOBE GRAIN EXCH	28,951	26,974	9,783	12,910
Raw Silk	25,895	51,344	14,000	21,335
KOBE RAW SILK EXCH	35,895	51,344	14,000	21,335
Rubber (RSS3)	59,498	141,537	25,859	40,053
KOBE RUBBER EXCH	59,498	141,537	25,859	40,053
Dried Cocoon	67,104	61,179	20,613	24,349
MAEBASHI DRIED COCOON EX	67,104	61,179	20,613	24,349
Red Beans	51,359	18,973	20,936	14,137
Sweet Potato Starch	4	4	0	0
Imported Soybeans	20,862	14,110	10,661	13,502
Refined Sugar	254	252	0	0
NAGOYA GRAIN EXCH	72,479	33,339	31,597	27,639

	VOLUME DEC 1987	VOLUME DEC 1988	OPEN INTEREST DEC 1987	OPEN INTEREST DEC 1988
Cotton Yarn (40S)	67,233	35,016	19,560	20,275
Staple Fiber Yarn (Dull)	5,067	3,314	2,475	2,657
Wool Yarn	1,627	1,409	646	667
NAGOYA TEXTILE	73,927	39,739	22,681	23,599
Red Beans	167,188	67,045	53,713	35,773
Imported Soybeans	35,312	96,390	24,499	68,385
OSAKA GRAIN EXCHANGE	202,500	163,435	78,212	104,158
Refined Sugar	254	252	0	0
Raw Sugar	43,442	53,728	49,091	68,838
OSAKA SUGAR EXCHANGE	43,696	53,980	49,091	68,838
Staple Fiber Yarn(Bright)	245	557	0	160
Staple Fiber Yarn (Dull)	245	557	0	70
Wool Yarn	29,364	8,776	9,821	6,132
Cotton Yarn (20S)	21,531	7,658	13,674	7,707
Cotton Yarn (40S)	23,797	3,731	9,923	3,335
OSAKA TEXTILE	73,182	21,279	33,418	17,404
Refined Sugar	254	252	0	1
Raw Sugar	145,101	102,431	170,692	230,578
TOKYO SUGAR EXCHANGE	145,355	102,683	170,692	230,579
Dried Cocoon	102,027	57,238	23,486	21,045
TOYAHASHI DRIED COCOON EX	102,027	57,238	23,486	21,045
Raw Silk	94,056	86,578	28,224	28,442
YOKOHAMA RAW SILK EX	94,056	86,578	28,224	28,442
Hang Seng Index	17,486	5,919	1,199	1,163
Soybeans	59,108	11,502	13,073	4,686
Sugar	20,853	17,687	8,694	5,588
Gold	176	160	0	0
HONG KONG FUTURES EXCHANGE	97,623	35,268	22,966	11,437
OSF 50	66,522	43	6,320	2
Nikkei Index Futures		488,904		14,837
OSAKA SECURITIES EXCHANGE	66,522	488,947	6,320	14,839

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INTERNATIONAL REPORT

JANUARY 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	JANUARY 1988	JANUARY 1989
Potatoes	7,077	8,498
Potatoe Options		38
Early Potatoes	35	0
Pigs	156	313
Soyameal	4,168	4,265
BIFFEX	9,368	12,512

BFE	20,804	25,626

Ocean Freight Rate Future	135	
FNCI	1,429	

INTEX	1,564	

Crude Oil	508	91,401
Gasoil	122,560	162,798
Gasoil Options	1,525	820

IPE	124,593	255,019

Cocoa	92,012	145,205
Coffee	67,321	90,298
Sugar (FOB)	133,833	95,654
White Sugar	36,080	35,843
Cocoa Options	80	188
Coffee Options	1,859	935
Sugar Options	4,070	9,414

FOX	335,255	377,537

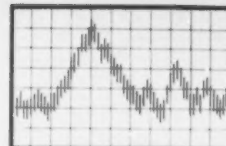
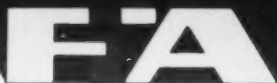
	JANUARY 1988	JANUARY 1989
FT Index	30,722	72,423
Three Mth Pound (1/2M)	165,046	411,615
Short Gilt	0	0
Medium Gilt	22,859	364
Long Gilt	576,213	382,678
Deutschemark	260	104
Eurodollar	143,202	168,205
Dollar Mark	0	53
T-Bond	159,396	124,350
Yen Bond	6,414	7,388
Sterling Currency	810	141
Swiss Franc	108	11
Yen	215	56
GG Bund		196,592
Eurodollar Option	2,540	6,643
FTSE Option	448	0
T-Bond Option	3,439	8,677
Gilt Option	110,138	86,553
Short Sterling Options	9,178	50,265
Dollar/Mark Option	86	15
Pound/Dollar Option	457	245
LIFFE	1,231,531	1,516,378
Gold Options	15,263	21,539
Silver Options	356	254
Dollar/Guilder Options	45,032	47,474
Pound/Sterling/Guilder Opt	705	2,157
Dutch Gov't Bond Options	58,994	53,779
EOE Stock Index Options	47,389	140,432
Major Market Index Options	870	2,385
EUROPEAN OPTIONS EXCHANGE	168,609	268,020
3 Month Treasury Bill	3,404	0
CAC 40 Index		22,945
French Gov't Bond	1,032,401	1,072,141
National Bond Options	194,164	417,199
3 Month Pibor		198,023
Sugar	39,207	31,102
Coffee	495	625
Cocoa	6	106
CCIFP (MATIF)	1,269,677	1,742,141
Canadian L-T Bonds Opt.	49,510	17,300
Bankers Acceptance Futures		1,469
MONTREAL EXCHANGE	49,510	18,769

	JANUARY 1988	JANUARY 1989
*Gold Options	21,354	24,754
*Platinum Options	172	2
+Canadian Dollars Options	13	0
*Combined market Montreal EOE, Vancouver, Sydney		
+Combined market Montreal & Vancouver		
-----	-----	-----
IOCC	21,539	24,756
-----	-----	-----
U.S. Dollar	1,657	253
Government Stock 2		15,869
90 Day Bank Bill	2,663	2,476
Barclays Share Index	794	842
New Zealand Dollar		251
-----	-----	-----
NEW ZEALAND FUTURES EXCH	5,114	19,691
-----	-----	-----
Eurodollar	118,153	194,491
Deutschemark	6,740	11,460
Japanese Yen	12,192	47,477
British Pound	89	95
Nikkei Stock Average	19,901	65,017
Eurodollar Options	601	1,922
Deutschemark Options	1,241	348
Japanese Yen Options	5,661	1,363
-----	-----	-----
SIMEX	164,578	322,173
-----	-----	-----
All Ords. Index	11,258	16,887
Bank Bills 90 Day	125,370	299,114
Aust T-Bond 10 year	142,836	201,039
Eurodollar	145	0
Australian Dollar		477
Gold	21	180
Live Cattle (Cash Set)	55	126
Wool (Cash Set)	5	17
Three Year Bonds		62,150
Bank Bill Options	4,926	28,452
Aust 10-Yr Bond Option	31,786	55,892
All Ords Options	3,672	6,457
3-Year Bond Options		2,225
Australian Dollar Options		0
-----	-----	-----
SYDNEY FUTURES EXCHANGE	320,074	673,017
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	JANUARY 1988	JANUARY 1989
Interest Rate Options	29,277	0
OMX (Index) Options	360,123	428,390
OMX (Index) Forwards	30,491	0
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STOCKHOLM OPTIONS EXCHANGE	419,891	428,390
-----	-----	-----
Gold	34,235	446
Dollar	5,333	1,121
Live Cattle	44	2,616
Coffee	2,764	904
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SAO PAULO COMMODITIES EXCH	42,376	5,087
-----	-----	-----
TSE 300 Spot Index	28	248
TSE 35 Index	5,731	1,649
TSE 35 Options	27,366	42,738
Silver Options	473	218
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TORONTO FUTURES EXCHANGE	33,598	44,853
-----	-----	-----
Wheat	8,193	15,984
Oats	3,900	4,828
Thunder Bay Barley	20,743	20,610
Alta. Barley		5
Rye	2,526	2,066
Flax Seed	12,403	21,275
Canola/Rape Seed	91,879	53,322
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WINNIPEG COMMODITY EXCH	139,644	118,090
-----	-----	-----
Gold	222,299	90,710
Silver	82,903	58,336
Platinum	259,511	248,671
Rubber	52,961	337,563
Cotton Yarn	149,212	90,320
Woolen Yarn	784	602
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TOKYO COMM EX INDUSTRY	767,670	826,202
-----	-----	-----
American Soybeans	179,925	272,486
Chinese Soybeans	631	388
Red Beans	162,746	102,193
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TOKYO GRAIN EXCHANGE	343,302	375,067
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	JANUARY 1988	JANUARY 1989
Yen Gov't Bond (10 Yr)	1,271,943	1,355,101
Yen Gov't Bond (20 Yr)		4,484
TOPIX		345,180
TOKYO STOCK EXCHANGE	1,271,943	1,704,765
Domestic Soybeans	2	2
Red Beans	13,055	4,211
White Beans	2	2
Potato Starch	2	2
Imported Soybeans	3,079	16,694
HOKKAIDO GRAIN EXCH	16,140	20,911
Red Beans	19,002	11,311
Imported Soybeans	19,455	33,814
Refined Sugar	123	117
KANMON GRAIN EXCH	38,580	45,242
Red Beans	13,625	5,873
Imported Soybeans	12,005	30,699
KOBE GRAIN EXCH	25,630	36,572
Raw Silk	65,912	81,607
KOBE RAW SILK EXCH	65,912	81,607
Rubber (RSS3)	57,000	153,118
KOBE RUBBER EXCH	57,000	153,118
Dried Cocoon	84,289	57,926
MAEBASHI DRIED COCOON EX	84,289	57,926
Red Beans	42,330	24,546
Sweet Potato Starch	4	4
Imported Soybeans	20,714	19,809
Refined Sugar	246	234
NAGOYA GRAIN EXCH	63,294	44,593

	JANUARY 1988	JANUARY 1989
Cotton Yarn (40S)	77,247	49,970
Staple Fiber Yarn (Dull)	6,006	4,300
Wool Yarn	1,601	1,286
NAGOYA TEXTILE	84,854	55,556
Red Beans	130,604	77,141
Imported Soybeans	48,683	103,637
OSAKA GRAIN EXCHANGE	179,287	180,778
Refined Sugar	248	234
Raw Sugar	94,949	46,611
OSAKA SUGAR EXCHANGE	95,197	46,845
Staple Fiber Yarn(Bright)	233	227
Staple Fiber Yarn (Dull)	233	227
Wool Yarn	26,769	7,790
Cotton Yarn (20S)	30,205	10,880
Cotton Yarn (40S)	18,201	5,505
OSAKA TEXTILE	75,641	24,629
Refined Sugar	246	234
Raw Sugar	276,904	96,919
TOKYO SUGAR EXCHANGE	277,150	97,153
Dried Cocoon	81,040	52,778
TOYAHASHI DRIED COCOON EX	81,040	52,778
Raw Silk	125,916	104,477
YOKOHAMA RAW SILK EX	125,916	104,477
Hang Seng Index	15,471	12,049
Soybeans	34,160	19,317
Sugar	20,226	12,435
Gold	160	168
HONG KONG FUTURES EXCHANGE	70,017	43,969
OSF 50	60,659	47
Nikkei Index Futures		390,142
OSAKA SECURITIES EXCHANGE	60,659	390,189



INTERNATIONAL REPORT

FEBRUARY 1989

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1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Potatoes	9,146	6,376	16,223	14,874
Potatoe Options		63	0	101
Early Potatoes	45	0	80	0
Pigs	334	294	490	607
Soyameal	5,069	6,313	9,237	10,578
Cattle	7	2	7	2
BIFFEX	8,142	9,705	17,510	22,217
BFE	22,743	22,753	43,547	48,379
Ocean Freight Rate Future	202	0		
FNCI	183	0		
INTEX	385	0		
Crude Oil	870	71,607	1,378	163,008
Gasoil	97,981	122,651	220,541	285,449
Gasoil Options	3,225	846	4,750	1,666
IPE	102,076	195,104	226,669	450,123
Cocoa	102,985	143,693	194,997	288,898
Coffee	93,676	71,693	160,997	161,991
Sugar (FOB)	136,900	98,080	270,733	193,734
White Sugar	34,492	30,426	70,572	66,269
Cocoa Options	40	2,096	120	2,284
Coffee Options	1,644	1,954	3,503	2,889
Sugar Options	2,779	2,564	6,849	11,978
FOX	372,516	350,506	707,771	728,043

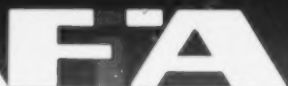
	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
FT Index	24,089	87,533	54,477	159,703
Three Mth Pound (1/2M)	181,250	494,374	345,212	905,409
Medium Gilt	8,163	1,677	30,943	2,041
Long Gilt	721,779	416,785	1,295,382	799,000
Deutschemark	183	409	443	513
Eurodollar	142,363	193,101	284,134	360,787
T-Bond	167,494	124,956	325,901	249,202
Yen Bond	10,901	7,441	17,296	14,811
Sterling Currency	809	544	1,074	685
Swiss Franc	110	221	151	232
Yen	215	491	319	547
GG Bund		300,409		496,575
Eurodollar Option	5,523	12,688	8,063	19,331
T-Bond Option	5,791	8,406	9,230	17,083
Gilt Option	124,004	78,064	234,134	164,387
Short Sterling Options	12,284	64,502	21,462	114,282
Dollar/Mark Option	278	4	354	4
Pound/Dollar Option	274	161	681	366
LIFFE	1,405,510	1,791,766	2,629,256	3,304,958
Gold Options	33,779	23,979	49,047	45,518
Silver Options	310	283	666	537
Dollar/Guilder Options	42,763	48,475	87,795	95,949
Pound/Sterling/Guilder Opt	639	1,227	1,344	3,384
Dutch Gov't Bond Options	60,264	111,780	119,258	165,559
EOE Stock Index Options	37,691	132,099	85,080	272,531
Major Market Index Options	440	998	1,310	3,383
EUROPEAN OPTIONS EXCHANGE	175,886	318,841	344,500	586,861
3 Month Treasury Bill	3,829	0	7,233	0
CAC 40 Index		40,086		63,029
French Gov't Bond	1,235,917	1,742,302	2,268,318	2,814,443
National Bond Options	273,080	582,617	467,344	999,816
3 Month Pibor		291,133		489,156
Potatos	1,869	2,208	3,115	3,169
Sugar	36,293	41,050	75,500	72,152
Coffee	1,444	214	1,864	839
Cocoa	27	46	33	152
CCIFP (MATIF)	1,552,459	2,699,656	2,823,407	4,442,756
Canadian L-T Bonds Opt.	29,290	24,204	78,800	41,504
Bankers Acceptance Futures		1,913		3,382
MONTREAL EXCHANGE	29,290	26,117	78,800	44,886

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
*Gold Options	38,778	27,214	60,132	51,968
*Platinum Options	297	0	469	2
+Canadian Dollars Options	23	0	36	0
*Combined market Montreal EOE, Vancouver, Sydney				
+Combined market Montreal & Vancouver				
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IOCC	39,098	27,214	60,637	51,970
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U.S. Dollar	1,445	43	17,455	13,492
Government Stock 2	28,430	24,744	183,670	218,914
90 Day Bank Bill	4,566	4,493	37,930	58,788
Barclays Share Index	1,146	984	97,537	11,270
New Zealand Dollar		308		807
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NEW ZEALAND FUTURES EXCH	35,587	30,572	336,592	303,271
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Eurodollar	118,215	260,895	236,368	455,386
Deutschemark	6,212	6,192	12,952	17,652
Japanese Yen	10,813	36,486	23,005	83,963
British Pound	32	137	121	232
Nikkei Stock Average	20,177	89,485	40,078	154,502
High Sulphur Fuel Oil		107,680		107,680
Eurodollar Options	466	641	1,067	2,563
Deutschemark Options	671	371	1,912	719
Japanese Yen Options	7,885	187	13,546	1,550
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SIMEX	164,471	502,074	329,049	824,247
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All Ords. Index	20,566	25,555	31,824	42,442
Bank Bills 90 Day	200,645	496,489	326,015	795,603
Aust T-Bond 10 year	167,538	299,771	310,374	500,810
Eurodollar	35	50	180	50
Australian Dollar	927	759	927	1,236
Gold	12	13	33	193
Live Cattle (Cash Set)	104	69	159	195
Wool (Cash Set)	12	0	17	17
Three Year Bonds		85,394	0	147,544
Bank Bill Options	8,516	34,362	13,442	62,815
Aust 10-Yr Bond Option	47,498	74,492	79,284	130,384
All Ords Options	3,525	6,535	7,197	12,992
3-Year Bond Options		2,890	0	5,115
Australian Dollar Options		0	0	0
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SYDNEY FUTURES EXCHANGE	449,378	1,026,379	769,452	1,699,396
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	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Interest Rate Options	33,560	0	62,837	0
OMX (Index) Options	254,416	319,394	614,539	660,293
OMX (Index) Forwards	34,974	0	65,465	0
OMFX Currency Options		1,213		1,312
STOCKHOLM OPTIONS EXCHANGE	322,950	320,607	742,841	661,605
Gold	19,894	114	54,129	560
Dollar	4,210	1,803	9,543	2,924
Live Cattle	171	3,226	215	5,842
Coffee	4,356	818	7,120	1,722
SAO PAULO COMMODITIES EXCH	28,631	5,961	71,007	11,048
TSE 300 Spot Index	0	15	28	263
TSE 35 Index	4,491	2,078	10,222	3,727
TSE 35 Options	30,356	47,775	57,722	138,288
Silver Options	506	110	979	328
TORONTO FUTURES EXCHANGE	35,353	49,978	68,951	142,606
Wheat	9,055	12,964	17,248	28,948
Oats	1,573	3,723	5,473	8,551
Thunder Bay Barley	23,189	26,520	43,932	47,130
Alta. Barley		0		5
Rye	4,178	2,084	6,704	4,150
Flax Seed	12,778	13,571	25,181	34,846
Canola/Rape Seed	79,909	62,513	171,788	115,835
WINNIPEG COMMODITY EXCH	130,682	121,375	270,326	239,465
Gold	226,874	166,089		
Silver	74,948	66,047		
Platinum	258,792	197,942		
Rubber	32,140	291,569		
Cotton Yarn	132,024	97,806		
Woolen Yarn	2,422	454		
TOKYO COMM EX INDUSTRY	727,200	819,907	0	0
American Soybeans	164,066	153,962	343,991	426,448
Chinese Soybeans	820	335	1,451	723
Red Beans	161,137	176,221	323,883	278,414
TOKYO GRAIN EXCHANGE	326,023	330,518	669,325	705,585

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Yen Gov't Bond (10 Yr)	1,390,013	1,383,969	2,661,956	2,739,070
Yen Gov't Bond (20 Yr)		3,445		7,929
TOPIX		275,484		620,664
TOKYO STOCK EXCHANGE	1,390,013	1,662,898	2,661,956	3,367,663
Domestic Soybeans	2	2		
Red Beans	11,719	11,142		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	5,882	17,377		
HOKKAIDO GRAIN EXCH	17,607	28,525		
Red Beans	25,720	21,392		
Imported Soybeans	15,816	27,257		
Refined Sugar	128	111		
KANMON GRAIN EXCH	41,664	48,760		
Red Beans	10,963	9,922		
Imported Soybeans	9,912	20,482		
KOBE GRAIN EXCH	20,875	30,404		
Raw Silk	74,861	41,945		
KOBE RAW SILK EXCH	74,861	41,945		
Rubber (RSS3)	31,281	141,907		
KOBE RUBBER EXCH	31,281	141,907		
Dried Cocoon	140,434	67,234		
MAEBASHI DRIED COCOON EX	140,434	67,234		
Red Beans	51,105	41,823		
Sweet Potato Starch	4	4		
Imported Soybeans	14,420	13,592		
Refined Sugar	256	222		
NAGOYA GRAIN EXCH	65,785	55,641		

	FEBRUARY 1988	FEBRUARY 1989	JAN-FEB 1988	JAN-FEB 1989
Cotton Yarn (40S)	60,454	45,153		
Staple Fiber Yarn (Dull)	4,063	3,716		
Wool Yarn	2,349	1,290		
NAGOYA TEXTILE	66,866	50,159		
Red Beans	140,000	138,716		
Imported Soybeans	42,384	68,236		
OSAKA GRAIN EXCHANGE	182,384	206,952		
Refined Sugar	256	222		
Raw Sugar	63,978	68,844		
OSAKA SUGAR EXCHANGE	64,234	69,066		
Staple Fiber Yarn(Bright)	251	266		
Staple Fiber Yarn (Dull)	445	246		
Wool Yarn	39,397	13,110		
Cotton Yarn (20S)	33,498	7,631		
Cotton Yarn (40S)	17,256	9,247		
OSAKA TEXTILE	90,847	30,500		
Refined Sugar	256	222		
Raw Sugar	170,977	155,569		
TOKYO SUGAR EXCHANGE	171,233	155,791		
Dried Cocoon	104,465	101,774		
TOYAHASHI DRIED COCOON EX	104,465	101,774		
Raw Silk	108,739	41,765		
YOKOHAMA RAW SILK EX	108,739	41,765		
Hang Seng Index	12,130	18,764	27,601	30,813
Soybeans	25,163	12,551	59,323	31,868
Sugar	18,552	14,097	38,778	26,532
Gold	144	136	304	304
HONG KONG FUTURES EXCHANGE	55,989	45,548	126,006	89,517
OSF 50	59,291	90	119,950	137
Nikkei Index Futures		310,142		700,284
OSAKA SECURITIES EXCHANGE	59,291	310,232	119,950	700,421



INTERNATIONAL REPORT

MARCH 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W. Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Potatoes	17,061	4,992	33,284	19,866
Potatoe Options		0	0	101
Early Potatoes	74	0	154	0
Pigs	55	268	545	875
Soyameal	7,938	2,072	17,175	12,650
Cattle		0	7	2
BIFFEX (Baltic Freight Index)	11,066	9,011	28,576	31,228
BALTIC FUTURES EXCHANGE, UK	36,194	16,343	79,741	64,722
Ocean Freight Rate Future	1			
FNCI(Financial News Comp.Indx)	572			
INTEX, Bermuda	573			
Crude Oil		136,791		299,954
Gasoil	127,930	145,104	338,471	430,544
Gasoil Options	2,223	1,111	6,686	2,009
INTL PETROLEUM EXCHANGE, UK	130,153	283,006	345,157	732,507
Cocoa	109,768	94,605	304,765	383,503
Coffee	79,996	91,893	240,993	253,884
Sugar (FOB)	74,261	108,687	344,994	302,421
White Sugar	23,635	22,848	94,207	89,117
Cocoa Options	83	105	203	2,389
Coffee Options	2,164	562	5,667	3,451
Sugar Options	4,360	4,461	11,209	16,439
FUTURES & OPTIONS EXCHANGE, UK	294,267	323,161	1,002,038	1,051,204
Gold Options	18,597	16,444	67,639	61,962
Silver Options	660	403	1,326	940
Dollar/Guilder Options	45,574	29,917	133,369	125,866
Pound/Sterling/Guilder Opt	3,103	1,027	4,447	4,411
Dutch Gov't Bond Options	34,200	45,277	153,458	210,836
EOE Stock Index Options	65,577	174,113	150,657	446,644
Major Market Index Options	4,655	800	5,965	4,183
EUROPEAN OPTIONS EXCHANGE	172,366	267,981	516,861	854,842

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
FT Index	46,666	77,623	101,143	237,331
Three Mth Pound (1/2M)	216,333	490,399	561,545	1,395,808
Medium Gilt	6,200	161	37,143	2,202
Long Gilt	573,949	280,591	1,869,331	1,079,591
Deutschemark	665	253	1,108	766
Eurodollar	138,031	232,666	422,165	593,453
T-Bond	158,558	85,543	484,459	334,745
Yen Bond	8,358	9,799	25,654	24,610
Sterling Currency	786	515	1,860	1,200
Swiss Franc	341	121	492	353
Yen	254	473	573	1,020
German Government Bund		312,171		808,746
Eurodollar Option	7,968	4,913	16,031	24,244
T-Bond Option	7,996	4,457	17,226	21,540
Gilt Option	105,648	71,050	339,782	235,437
Short Sterling Options	13,108	53,410	34,570	167,692
Dollar/Mark Option	101	5	455	9
Pound/Dollar Option	355	0	1,036	366

LIFFE, UK	1,285,317	1,624,150	3,914,573	4,929,113

3 Month Treasury Bill	3,679	0	10,912	0
CAC 40 Stock Index		40,688		103,717
French Gov't Bond	1,099,092	1,474,487	3,367,410	4,288,930
National Bond Options	361,890	638,651	809,234	1,638,467
3 Month Fibor		201,765		690,921
Potatos		2,354	5,156	5,523
Sugar	26,284	25,456	101,784	97,608
Coffee	1,112	176	3,051	1,015
Cocoa	1,993	3	2,026	155

CCIFP (MATIF), Paris	1,494,050	2,383,580	4,299,573	6,826,336

*Gold Options	22,373	19,415	82,505	71,383
*Platinum Options	355	1	824	3
*Combined market Montreal EOE, Vancouver, Sydney				

INTL OPTIONS CLEARING CORP.	22,728	19,416	83,329	71,386

Canadian L-T Bonds Opt.	29,930	26,785	108,730	68,289
Bankers Acceptance Futures		2,852		5,785

MONTREAL EXCHANGE	29,930	29,637	108,730	74,074

U.S. Dollar	1,465	43	18,920	13,535
Government Stock 2	33,129	24,758	216,799	243,672
90 Day Bank Bill	4,745	5,953	42,675	64,741
Barclays Share Index	4,379	756	101,916	12,026
New Zealand Dollar		154		961

NEW ZEALAND FUTURES EXCH	43,718	31,664	380,310	334,535

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
TSE 300 Spot Index	29	17	57	280
TSE 35 Index	3,058	3,424	13,280	7,151
TSE 35 Options	34,676	46,014	92,398	136,527
Silver Options	637	196	1,616	524
TORONTO FUTURES EXCHANGE	38,400	49,651	107,351	144,482
Wheat	9,487	10,278	203,211	359,963
Oats	2,038	4,181	56,454	59,384
Thunder Bay Barley	21,080	17,059	367,735	647,203
Alta. Barley				
Rye	2,298	2,114	83,653	56,802
Flax Seed	12,249	12,686	296,567	381,474
Canola/Rape Seed	63,560	53,926	1,444,957	1,321,025
WINNIPEG COMMODITY EXCH	110,712	100,244	2,452,577	2,825,851
Gold	190,459	129,429		
Silver	90,229	55,220		
Platinum	382,334	304,760		
Rubber	31,686	219,232		
Cotton Yarn	118,188	86,388		
Woolen Yarn	631	526		
*TOKYO COMM EX INDUSTRY	813,527	795,555		
American Soybeans	138,365	309,854	482,356	736,302
Chinese Soybeans	711	395	2,162	1,118
Red Beans	116,539	179,451	440,422	457,865
*TOKYO GRAIN EXCHANGE	255,615	489,700	924,940	1,195,285
Yen Gov't Bond (10 Yr)	1,516,950	1,893,418		
Yen Gov't Bond (20 Yr)		3,529		
TOPIX STOCK INDEX		357,184		
*TOKYO STOCK EXCHANGE	1,516,950	2,254,131		
Domestic Soybeans	2	2		
Red Beans	11,532	13,686		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	7,786	20,010		
*HOKKAIDO GRAIN EXCH	19,324	33,702		

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Eurodollar	104,316	353,304	340,684	808,690
Deutschemark	6,633	5,190	19,585	22,842
Japanese Yen	15,476	41,944	38,481	125,907
British Pound	331	221	452	453
Nikkei Stock Average	36,551	100,224	76,629	254,726
High Sulphur Fuel Oil		265,474		373,154
Eurodollar Options	1,405	457	2,472	3,020
Deutschemark Options	1,019	291	2,931	1,010
Japanese Yen Options	7,390	553	20,936	2,103
SIMEX, Singapore	173,121	767,658	502,170	1,591,905
All Ords. Index	35,720	24,180	67,544	66,622
Bank Bills 90 Day	236,065	373,640	562,080	1,169,243
Aust T-Bond 10 year	320,975	238,892	631,349	739,702
Eurodollar	25	40	205	90
Australian Dollar	2,205	243	3,132	1,479
Gold	470	7	503	200
Live Cattle (Cash Set)	56	123	215	318
Wool (Cash Set)	63	0	80	17
Three Year Bonds		73,750		221,294
Bank Bill Options	10,726	24,345	24,168	87,160
Aust 10-Yr Bond Option	79,295	44,342	158,579	174,726
All Ords Options	6,650	7,361	13,847	20,353
3-Year Bond Options		3,572		8,687
Australian Dollar Options	21	1	21	1
SYDNEY FUTURES EXCHANGE	692,271	790,496	1,461,723	2,489,892
Swiss Market Index		220,681		575,284
SOFFEX, Switzerland	0	220,681	0	575,284
Interest Rate Options	22,559	0	85,396	0
OMX (Index) Options	409,118	406,863	1,023,657	1,154,647
OMX (Index) Forwards	45,312	0	110,777	0
OMFX Currency Options		1,835		3,048
STOCKHOLM OPTIONS EXCHANGE	476,989	408,698	1,219,830	1,157,695
Gold	24,477	483	78,606	1,043
Dollar	5,669	559	15,212	3,483
Live Cattle	573	4,366	788	10,208
Coffee	5,754	783	12,874	2,505
SAO PAULO COMMODITIES EXCH	36,473	6,191	107,480	17,239

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Red Beans	20,597	26,621		
Imported Soybeans	13,180	47,341		
Refined Sugar	141	129		
*KANMON GRAIN EXCH	33,918	74,091		
Red Beans	11,496	21,156		
Imported Soybeans	9,991	47,119		
*KOBE GRAIN EXCH	21,487	68,275		
Raw Silk	97,179	6,101		
*KOBE RAW SILK EXCH	97,179	6,101		
Rubber (RSS3)	35,277	100,218		
*KOBE RUBBER EXCH	35,277	100,218		
Dried Cocoon	111,544	41,597		
*MAEBASHI DRIED COCOON EXCH	111,544	41,597		
Red Beans	48,667	50,811		
Sweet Potato Starch	4	4		
Imported Soybeans	11,552	24,156		
Refined Sugar	282	258		
*NAGOYA GRAIN EXCH	60,505	75,229		
Cotton Yarn (40S)	99,207	53,955		
Staple Fiber Yarn (Dull)	6,124	3,641		
Wool Yarn	5,656	3,067		
*NAGOYA TEXTILE EXCH	110,987	60,663		
Red Beans	95,055	155,363		
Imported Soybeans	40,105	142,136		
*OSAKA GRAIN EXCH	135,160	297,499		
Refined Sugar	282	258		
Raw Sugar	37,348	127,203		
*OSAKA SUGAR EXCHANGE	37,630	127,461		

	MARCH 1988	MARCH 1989	JAN-MAR 1988	JAN-MAR 1989
Staple Fiber Yarn(Bright)	275	300		
Staple Fiber Yarn (Dull)	275	280		
Wool Yarn	40,501	14,950		
Cotton Yarn (20S)	36,198	12,511		
Cotton Yarn (40S)	23,670	7,872		

*OSAKA TEXTILE EXCHANGE	100,919	35,913		

Refined Sugar	282	258		
Raw Sugar	104,154	333,518		

*TOKYO SUGAR EXCHANGE	104,436	333,776		

Dried Cocoon	118,570	56,575		

*TOYAHASHI DRIED COCOON EXCH	118,570	56,575		

Raw Silk	132,296	6,055		

*YOKOHAMA RAW SILK EXCH	132,296	6,055		

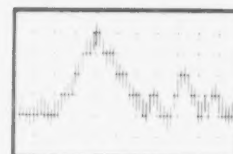
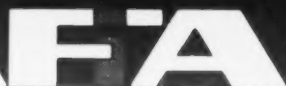
Osaka 50 Stock Index	76,989	26	196,939	163
Nikkei Index Futures		419,890		1,120,174

*OSAKA SECURITIES EXCHANGE	76,989	419,916	196,939	1,120,337

Hang Seng Index	14,388	20,569	41,989	51,382
Soybeans	36,899	15,387	96,222	47,255
Sugar	15,372	16,280	54,150	42,812
Gold	184	120	488	424

HONG KONG FUTURES EXCHANGE	66,843	52,356	192,849	141,873

*EXCHANGE LOCATED IN JAPAN				



INTERNATIONAL REPORT

APRIL 1989

*Futures Industry Association, Inc.

• 1825 Eye Street, N.W., Suite 1040

• Washington, D.C. 20006

• 202-466-5460

INTERNATIONAL VOLUME

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	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Potatoes	8,805	8,173	42,089	28,039
Potatoe Options				101
Early Potatoes	0		154	
Figs	85	211	630	1,086
Soyameal	4,716	8,656	21,891	21,306
Cattle		6	12	8
BIFFEX (Baltic Freight Index)	13,566	7,870	42,142	39,098
BALTIC FUTURES EXCHANGE, UK	27,172	24,916	106,918	89,638
Ocean Freight Rate Future	3			
FNCI(Financial News Comp.Indx)	303			
INTEX, Bermuda	306	0	0	0
Crude Oil		152,887		452,841
Gasoil	107,015	143,920	455,486	574,464
Gasoil Options	1,574	1,788	8,260	3,797
INTL PETROLEUM EXCHANGE, UK	108,589	298,595	463,746	1,031,102
Cocoa	77,278	140,731	382,043	524,234
Coffee	59,484	76,967	300,477	330,851
Sugar (FOB)	79,928	109,295	424,922	411,716
White Sugar	28,901	23,850	123,108	112,967
Cocoa Options	185	530	388	2,919
Coffee Options	2,086	1,532	7,753	4,983
Sugar Options	6,345	5,374	17,554	21,813
FUTURES & OPTIONS EXCHANGE, UK	254,207	358,279	1,256,245	1,409,483
High Grade Primary Aliminum	10,838	293,504	41,886	1,003,315
Copper - Grade A	189,128	341,188	604,651	1,421,897
Standard Lead	45,391	45,480	114,764	167,492
Primary Nickel	21,198	36,859	86,614	183,581
Silver (10,000 oz)	635	408	2,957	2,055
Silver (2,000 oz)	7	0	13	6
Special High Grade Zinc		56,572		145,601
High Grade Zinc	45,391	80,160	144,178	296,524
LONDON METAL EXCHANGE, UK	312,588	854,171	995,063	3,220,471

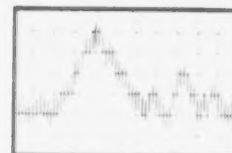
	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Gold Options	9,805	15,944	77,444	77,906
Silver Options	451	223	1,777	1,163
Dollar/Guilder Options	35,462	15,638	168,881	141,504
Pound/Sterling/Guilder Opt	1,159	598	5,606	5,009
Dutch Gov't Bond Options	46,938	26,699	200,396	237,535
EOE Stock Index Options	38,628	196,352	189,285	642,996
Major Market Index Options	906	760	6,871	4,943
EUROPEAN OPTIONS EXCHANGE	133,349	256,214	650,260	1,111,056
FT Index	26,134	67,223	127,277	304,554
Three Mth Pound (1/2M)	216,622	570,228	778,167	1,966,036
Medium Gilt	3,119	340	40,262	2,542
Long Gilt	406,862	344,558	2,276,193	1,424,149
Deutschemark	296	487	1,404	1,253
Eurodollar	106,844	213,674	529,009	807,127
T-Bond	128,603	49,896	613,062	384,641
Yen Bond	7,134	9,470	32,788	34,080
Sterling Currency	336	394	2,196	1,594
Swiss Franc	397	28	889	381
Yen	11	53	584	1,073
Euromark		34,361		34,361
German Government Bund		329,407		1,138,153
Eurodollar Option	5,357	6,081	21,388	30,325
German Government Bund Option		22,287		22,287
T-Bond Option	3,854	4,066	21,080	25,606
Gilt Option	120,953	77,359	460,735	312,796
Short Sterling Options	30,464	64,446	65,034	232,138
Dollar/Mark Option	105	18	560	27
Pound/Dollar Option	1,161	160	2,197	526
LIFFE, UK	1,058,252	1,794,536	4,972,825	6,723,649
3 Month Treasury Bill	925	0	11,837	0
CAC 40 Stock Index		38,767		142,484
French Gov't Bond	905,481	1,182,378	4,272,891	5,471,308
National Bond Options	286,590	727,704	1,925,057	2,366,171
3 Month Pibor		194,718		885,639
Potatos	1,334	1,385	6,490	6,908
Sugar	26,405	26,118	128,189	123,726
Coffee	645	160	3,696	1,175
Cocoa	1,327	4	3,353	159
CCIFP (MATIF), Paris	1,222,707	2,171,234	6,351,513	8,997,570
*Gold Options	12,768	17,427	95,273	88,810
*Platinum Options	63	2	387	5
*Combined market Montreal EOE, Vancouver, Sydney				
INTL OPTIONS CLEARING CORP.	12,831	17,429	96,160	88,815

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Canadian L-T Bonds Opt.	27,064	25,669	135,794	93,958
Bankers Acceptance Futures		1,162	210	7,396
MONTREAL EXCHANGE	27,064	26,831	136,004	101,354
U.S. Dollar	1,664	55	6,231	394
Government Stock 2	23,844	12,001	85,403	77,372
Government Stock 2 Options		595		595
90 Day Bank Bill	7,109	4,352	19,083	17,274
Barclays Share Index	1,460	995	7,779	3,577
Barclays Share Index Options		128		128
New Zealand Dollar		196		909
NEW ZEALAND FUTURES EXCH	34,077	18,322	118,496	100,249
Eurodollar	106,582	410,624	447,266	1,219,314
Deutschemark	4,892	4,797	24,477	27,639
Japanese Yen	12,271	24,503	50,752	150,410
British Pound	404	104	856	557
Nikkei Stock Average	27,176	73,900	103,805	328,626
High Sulphur Fuel Oil		165,985		539,139
Eurodollar Options	662	1,455	3,134	4,475
Deutschemark Options	2,933	276	5,864	1,286
Japanese Yen Options	7,594	183	28,530	2,286
SIMEX, Singapore	162,514	681,827	664,684	2,273,732
All Ords. Index	18,160	22,434	85,704	89,056
Bank Bills 90 Day	234,993	641,459	797,073	1,810,702
Aust T-Bond 10 year	215,646	242,440	846,995	982,142
Eurodollar	0	10		100
Australian Dollar	1,190	230	4,322	1,709
Gold	9	3	512	203
Live Cattle (Cash Set)	178	214	393	532
Wool (Cash Set)	74	0	154	17
Three Year Bonds		69,784		291,078
Bank Bill Options	12,665	42,393	36,833	129,553
Aust 10-Yr Bond Option	58,306	63,479	216,885	238,205
All Ords Options	2,790	7,744	16,637	28,097
3-Year Bond Options		854		9,541
Australian Dollar Options	773	0	794	1
SYDNEY FUTURES EXCHANGE	544,784	1,091,044	2,006,302	3,580,936
Swiss Market Index		175,887		751,171
SOFFEX, Switzerland	0	175,887	0	751,171

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Interest Rate Options	25,110		110,506	
OMX (Index) Options	119,186	389,125	1,342,843	1,543,772
OMX (Index) Forwards	33,925		144,702	
OMFX Currency Options		996		4,044
STOCKHOLM OPTIONS EXCHANGE	378,221	390,121	1,598,051	1,547,816
Gold	25,622	935	104,225	1,978
Dollar	4,868	93	20,080	3,576
Live Cattle	2,034	61	2,650	10,269
Coffee	4,059	190	16,480	2,695
SAO PAULO COMMODITIES EXCH	36,583	1,279	143,435	18,518
TSE 300 Spot Index	215	18	272	298
TSE 35 Index	1,733	1,670	15,013	8,821
TSE 35 Options	25,595	29,562	117,993	166,089
Silver Options	440	51	2,056	575
TORONTO FUTURES EXCHANGE	27,983	31,301	135,334	175,783
Wheat	11,597	12,410	214,808	372,373
Oats	2,650	5,720	59,104	65,104
Thunder Bay Barley	33,352	26,051	391,087	673,254
Rye	2,716	1,855	86,369	58,657
Flax Seed	14,678	15,703	311,245	397,177
Canola/Rape Seed	67,149	53,143	1,512,106	1,374,168
WINNIPEG COMMODITY EXCH	132,142	114,882	2,574,719	2,940,733
Gold	138,099	92,338		
Silver	88,803	82,108		
Platinum	390,616	281,684		
Rubber	99,392	146,164		
Cotton Yarn	87,644	248,372		
Woolen Yarn	661	478		
*TOKYO COMM EX INDUSTRY	805,215	851,144	0	0
American Soybeans	341,029	259,134	823,385	995,436
Chinese Soybeans	979	322	3,141	1,440
Red Beans	215,211	112,532	655,633	570,397
*TOKYO GRAIN EXCHANGE	557,219	371,988	1,482,159	1,567,273

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Yen Gov't Bond (10 Yr)	1,159,209	1,107,786		
Yen Gov't Bond (20 Yr)		2,233		
TOPIX STOCK INDEX		240,916		
*TOKYO STOCK EXCHANGE	1,159,209	1,350,935	0	0
Domestic Soybeans	2	2		
Red Beans	12,975	11,031		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	23,652	16,911		
*HOKKAIDO GRAIN EXCH	36,633	27,948	0	0
Red Beans	25,074	23,511		
Imported Soybeans	30,281	40,050		
Refined Sugar	135	117		
*KANMON GRAIN EXCH	55,490	63,678	0	0
Red Beans	9,998	16,485		
Imported Soybeans	23,363	34,677		
*KOBE GRAIN EXCH	33,361	51,162	0	0
Raw Silk	124,018	10,295		
*KOBE RAW SILK EXCH	124,018	10,295	0	0
Rubber (RSS3)	81,179	69,730		
*KOBE RUBBER EXCH	81,179	69,730	0	0
Dried Cocoon	196,431	44,262		
*MAEBASHI DRIED COCOON EXCH	196,431	44,262	0	0
Red Beans	60,119	36,408		
Sweet Potato Starch	4	4		
Imported Soybeans	23,828	15,938		
Refined Sugar	270	234		
*NAGOYA GRAIN EXCH	84,221	52,584	0	0
Cotton Yarn (40S)	55,110	80,167		
Staple Fiber Yarn (Dull)	3,344	3,107		
Wool Yarn	3,058	2,933		
*NAGOYA TEXTILE EXCH	61,512	86,207	0	0

	APRIL 1988	APRIL 1989	JAN-APR 1988	JAN-APR 1989
Red Beans	167,122	126,407		
Imported Soybeans	86,172	112,711		
*OSAKA GRAIN EXCH	253,294	239,118	0	0
Refined Sugar	270	234		
Raw Sugar	31,911	80,158		
*OSAKA SUGAR EXCHANGE	32,181	80,392	0	0
Staple Fiber Yarn(Bright)	257	275		
Staple Fiber Yarn (Dull)	311	250		
Wool Yarn	32,194	24,773		
Cotton Yarn (20S)	20,657	48,511		
Cotton Yarn (40S)	12,873	32,352		
*OSAKA TEXTILE EXCHANGE	66,292	106,161	0	0
Refined Sugar	270	234		
Raw Sugar	69,926	171,651		
*TOKYO SUGAR EXCHANGE	70,196	171,885	0	0
Dried Cocoon	128,024	45,531		
*TOYAHASHI DRIED COCOON EXCH	128,024	45,531	0	0
Raw Silk	158,044	6,054		
*YOKOHAMA RAW SILK EXCH	158,044	6,054	0	0
Osaka 50 Stock Index	74,891	20	271,830	183
Nikkei Index Futures		368,619		1,488,793
*OSAKA SECURITIES EXCHANGE	74,891	368,639	271,830	1,488,976
Hang Seng Index	16,247	21,484	58,236	72,866
Soybeans	29,047	11,769	125,269	59,024
Sugar	11,559	11,127	65,709	53,939
Gold	144	76	632	500
HONG KONG FUTURES EXCHANGE	56,997	44,456	249,846	186,329
*EXCHANGE LOCATED IN JAPAN				



INTERNATIONAL REPORT

MAY 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Potatoes	6,423	9,530	48,512	37,569
Potatoe Options		28		129
Early Potatoes	22	0	176	
Pigs	145	550	775	1,636
Soyameal	6,716	3,467	28,607	24,773
DIFFEX (Baltic Freight Index)	15,947	9,865	58,089	48,963
BALTIC FUTURES EXCHANGE, UK	29,253	23,440	136,159	113,070
Ocean Freight Rate Future	2			
FNCI(Financial News Comp.Indx)	529			
INTEX, Bermuda	531	0	0	0
Crude Oil	1,280	122,453	5,143	575,294
Crude Oil Options		6,968		6,968
Gasoil	81,224	129,254	536,710	703,718
Gasoil Options	564	1,939	8,939	6,418
INTL PETROLEUM EXCHANGE, UK	83,068	260,614	550,792	1,292,398
Cocoa	71,852	164,040	453,895	688,274
Coffee	76,139	93,528	276,616	414,379
Sugar (FOB)	61,732	80,513	486,654	492,229
White Sugar	20,996	23,018	144,104	135,985
Cocoa Options	473	9,317	861	12,236
Coffee Options	1,277	1,001	9,030	5,984
Sugar Options	4,762	4,542	22,316	26,355
FUTURES & OPTIONS EXCHANGE, UK	237,231	365,959	1,493,476	1,775,442
High Grade Primary Aliminum	24,119	295,140	113,902	1,298,455
Copper - Grade A	288,539	366,923	1,063,819	1,788,820
Standard Lead	37,644	41,888	152,408	209,380
Primary Nickel	35,186	40,269	121,800	223,850
Silver (10,000 oz)	836	1,991	3,793	4,046
Silver (2,000 oz)		8	13	14
Special High Grade Zinc		51,850		197,451
High Grade Zinc	70,848	47,640	215,026	344,164
LONDON METAL EXCHANGE, UK	457,172	845,709	1,670,761	4,066,180

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Gold Options	21,550	32,849	98,994	110,755
Silver Options	314	292	2,091	1,455
Dollar/Guilder Options	27,228	56,097	196,059	197,601
Pound/Sterling/Guilder Opt	869	611	6,475	5,620
Dutch Gov't Bond Options	50,114	36,358	250,510	273,893
EOE Stock Index Options	47,954	198,822	237,239	841,818
Major Market Index Options	1,366	2,323	8,237	7,266
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EUROPEAN OPTIONS EXCHANGE	149,395	327,352	799,605	1,438,408
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FT Index	26,179	69,864	153,456	374,418
Three Mth Pound (1/2M)	226,264	595,983	1,004,431	2,562,019
Medium Gilt	2,548	94	42,818	2,636
Long Gilt	389,845	292,161	2,666,038	1,716,310
Deutschemark	235	285	1,639	1,538
Eurodollar	140,724	233,627	669,733	1,040,754
T-Bond	163,265	111,455	776,733	496,096
Yen Bond	9,535	10,084	42,323	44,164
Sterling Currency	365	1,283	2,561	2,877
Swiss Franc	10	329	899	710
Yen	56	358	640	1,431
Euromark		92,813		127,174
German Government Bund		407,197		1,545,350
Eurodollar Option	8,074	6,841		37,166
German Government Bund Option		42,616		64,903
T-Bond Option	5,856	6,016	26,936	31,622
Gilt Option	102,467	51,312	563,202	364,108
Short Sterling Options	42,441	70,361	107,475	302,499
Dollar/Mark Option	202	28	762	55
Pound/Dollar Option	924	93	3,121	619
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LIFFE, UK	1,118,990	1,992,800	6,062,767	8,716,449
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3 Month Treasury Bill	1,260	0	13,097	0
3 Month Eurodeutschemark		50,608		81,843
CAC 40 Stock Index		37,292		179,776
French Gov't Bond	1,139,653	966,101	5,412,544	6,437,409
National Bond Options	284,598	535,560	2,209,655	2,901,731
3 Month Pibor		180,589		1,066,328
Potatos	5,757	2,222	12,247	9,130
Sugar	22,497	25,534	150,686	149,260
Coffee	434	249	4,130	1,424
Cocoa	631	0	1,984	159
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CCIFP (MATIF), Paris	1,454,830	1,798,255	7,806,343	10,827,060
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*Gold Options	24,725	36,534	122,998	125,344
*Platinum Options	330	0	1,217	5
*Combined market Montreal				
EOE, Vancouver, Sydney				
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INTL OPTIONS CLEARING CORP.	25,055	36,534	124,215	125,349
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	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Canadian L-T Bonds Opt.	20,535	40,831	156,329	134,789
Bankers Acceptance Futures	648	2,614	858	10,010
MONTREAL EXCHANGE	21,183	43,445	157,187	144,799
U.S. Dollar	1,636	1,304	7,867	1,698
Government Stock 2	31,243	27,379	116,646	104,751
Government Stock 2 Options		500		1,095
90 Day Bank Bill	8,801	7,317	27,884	24,591
Barclays Share Index	1,204	1,531	8,983	5,108
Barclays Share Index Options		431		559
New Zealand Dollar		322		1,231
NEW ZEALAND FUTURES EXCH	42,884	38,784	161,380	139,033
Eurodollar	139,426	435,690	586,692	1,654,993
Deutschemark	2,766	7,776	27,243	35,415
Japanese Yen	5,250	19,324	56,002	169,730
British Pound	228	150	1,084	707
Nikkei Stock Average	29,511	66,117	133,316	394,243
High Sulphur Fuel Oil		161,035		700,174
Eurodollar Options	676	546	3,810	5,021
Deutschemark Options	873	31	6,737	1,317
Japanese Yen Options	4,995	6	33,525	2,292
SIMEX, Singapore	183,725	690,675	848,409	2,963,892
All Ords. Index	23,344	35,470	109,048	124,526
Bank Bills 90 Day	390,815	620,729	1,187,888	2,431,431
Aust T-Bond 10 year	394,181	348,097	1,241,176	1,330,239
Australian Dollar	4,389	294	8,711	2,003
Gold	6	8	518	211
Live Cattle (Cash Set)	178	165	571	697
Wool (Cash Set)	29	0	183	17
Three Year Bonds	49,363	90,304	49,363	381,382
Bank Bill Options	34,514	51,311	71,347	180,864
Aust 10-Yr Bond Option	97,719	81,338	314,604	335,924
All Ords Options	10,230	18,332	26,867	46,429
3-Year Bond Options		4,693	0	14,234
Australian Dollar Options	-1,469	0	2,263	1
SYDNEY FUTURES EXCHANGE	1,006,237	1,250,741	3,012,539	4,847,958
Swiss Market Index		138,277		889,448
SOFFEX, Switzerland		138,277		889,448

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Interest Rate Options	16,825	395	127,331	395
OMX (Index) Options	350,577	293,748	1,693,420	1,837,520
OMX (Index) Forwards	25,094	0	169,796	0
OMFX Currency Options		1,723		5,767
STOCKHOLM OPTIONS EXCHANGE	392,496	295,866	1,990,547	1,843,682
Gold	25,902	1,009	130,127	2,987
Dollar	8,854	0	28,934	3,576
Live Cattle	3,859	9	6,508	10,278
Coffee	3,931	91	20,411	2,786
SAO PAULO COMMODITIES EXCH	42,546	1,109	185,980	19,627
TSE 300 Spot Index	0	347	272	645
TSE 35 Index	1,675	3,355	16,688	12,176
TSE 35 Options	32,329	42,866	150,322	208,955
Silver Options	385	55	2,441	630
TORONTO FUTURES EXCHANGE	34,389	46,623	169,723	222,406
Wheat	24,200	10,388	239,008	382,761
Oats	3,695	4,302	62,799	70,824
Thunder Bay Barley	44,467	24,213	435,554	697,467
Rye	4,604	1,561	90,973	60,218
Flax Seed	20,790	14,630	332,044	411,807
Canola/Rape Seed	105,253	80,411	1,617,359	1,454,579
Western Barley		521		521
WINNIPEG COMMODITY EXCH	203,009	136,026	2,777,737	3,078,177
Gold	151,664	63,416		
Silver	108,667	16,198		
Platinum	605,715	223,889		
Rubber	278,145	174,570		
Cotton Yarn	256,414	462,788		
Woolen Yarn	635	478		
*TOKYO COMM EX INDUSTRY	1,401,240	941,339		
American Soybeans	571,677	366,595	1,395,062	1,362,031
Chinese Soybeans	1,035	368	4,176	1,808
Red Beans	268,681	145,683	924,314	716,080
*TOKYO GRAIN EXCHANGE	841,393	512,646	2,323,552	2,079,919

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Yen Gov't Bond (10 Yr)	1,359,263	1,221,089	6,697,378	6,961,363
Yen Gov't Bond (20 Yr)		1,227		14,918
TOPIX Stock Index		252,285		1,471,049
*TOKYO STOCK EXCHANGE	1,359,263	1,474,601	6,697,378	8,447,330
Domestic Soybeans	3	2		
Red Beans	17,860	15,832		
White Beans	3	2		
Potato Starch	3	2		
Imported Soybeans	29,791	21,795		
*HOKKAIDO GRAIN EXCH	47,660	37,633		
Red Beans	25,427	23,343		
Imported Soybeans	49,778	45,624		
Refined Sugar	123	117		
*KANMON GRAIN EXCH	75,328	69,084		
Red Beans	9,746	15,234		
Imported Soybeans	44,644	34,526		
*KOBE GRAIN EXCH	54,390	49,760		
Raw Silk	85,275	8,922		
*KOBE RAW SILK EXCH	85,275	8,922		
Rubber (RSS3)	167,731	94,398		
*KOBE RUBBER EXCH	167,731	94,398		
Dried Cocoon	160,421	45,250		
*MAEBASHI DRIED COCOON EXCH	160,421	45,250		
Red Beans	61,631	49,841		
Sweet Potato Starch	4	4		
Imported Soybeans	49,828	21,496		
Refined Sugar	246	234		
*NAGOYA GRAIN EXCH	111,709	71,575		
Cotton Yarn (40S)	87,188	120,895		
Staple Fiber Yarn (Dull)	7,142	2,359		
Wool Yarn	1,873	997		
*NAGOYA TEXTILE EXCH	96,203	124,251		

	MAY 1988	MAY 1989	JAN-MAY 1988	JAN-MAY 1989
Red Beans	203,507	149,633		
Imported Soybeans	153,072	137,951		

*OSAKA GRAIN EXCH	356,579	287,584		

Refined Sugar	246	234		
Raw Sugar	69,670	116,563		

*OSAKA SUGAR EXCHANGE	69,916	116,797		

Staple Fiber Yarn(Bright)	239	274		
Staple Fiber Yarn (Dull)	255	249		
Wool Yarn	26,718	38,720		
Cotton Yarn (20S)	36,706	69,825		
Cotton Yarn (40S)	29,786	39,841		

*OSAKA TEXTILE EXCHANGE	93,704	148,909		

Refined Sugar	246	234		
Raw Sugar	152,747	296,932		

*TOKYO SUGAR EXCHANGE	152,993	297,166		

Dried Cocoon	100,200	47,927		

*TOYAHASHI DRIED COCOON EXCH	100,200	47,927		

Raw Silk	98,051	11,670		

*YOKOHAMA RAW SILK EXCH	98,051	11,670		

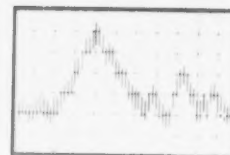
Osaka 50 Stock Index	68,650	19	340,480	202
Nikkei Index Futures		414,545		1,903,338

*OSAKA SECURITIES EXCHANGE	68,650	414,564	340,480	1,903,540

Hang Seng Index	17,268	40,703	75,504	91,608
Soybeans	50,850	13,826	176,119	72,850
Sugar	15,347	18,742	81,056	72,681
Gold	176	92	808	592

HONG KONG FUTURES EXCHANGE	83,641	73,363	333,487	237,731

*EXCHANGE LOCATED IN JAPAN				



INTERNATIONAL REPORT JUNE 1989

Futures Industry Association, Inc.

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Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

Contact: Toby Taylor
202-466-5460

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Potatoes	9,013	16,480	57,525	54,049
Potatoe Options	2	1	2	130
Early Potatoes	11	1	187	1
Pigs	75	385	850	2,021
Soyameal	9,933	2,413	38,540	27,186
BIFFEX (Baltic Freight Index)	9,958	5,218	68,047	54,181
BALTIC FUTURES EXCHANGE, UK	28,992	24,498	165,151	137,568
Crude Oil	3,220	161,222	8,363	736,516
Crude Oil Options		9,401		16,369
Gasoil	132,802	148,230	669,512	851,948
Gasoil Options	1,360	6,068	10,299	12,486
INTL PETROLEUM EXCHANGE, UK	137,382	324,921	688,174	1,617,319
Cocoa	112,457	123,816	566,352	812,090
Coffee	89,394	85,461	466,010	499,840
Sugar (FOB)	130,586	146,262	617,240	638,491
White Sugar	34,244	28,687	178,348	164,672
Cocoa Options	378	1,052	1,239	13,288
Coffee Options	1,909	224	10,939	6,208
Sugar Options	5,831	11,070	28,147	37,425
FUTURES & OPTIONS EXCHANGE, UK	374,799	396,572	1,868,275	2,172,014
High Grade Primary Aluminum	29,145	250,690	95,150	1,549,145
Copper - Grade A	346,967	376,590	1,410,786	2,165,410
Standard Lead	59,535	44,761	211,943	254,141
Primary Nickel	38,607	41,230	160,140	265,080
Silver (10,000 oz)	2,106	3,437	5,889	7,483
Silver (2,000 oz)	5	10	18	24
Special High Grade Zinc		65,516		262,967
High Grade Zinc	97,202	53,594	312,258	397,758
LONDON METAL EXCHANGE, UK	573,567	835,828	2,196,184	4,902,008

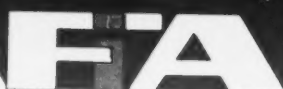
	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Gold Options	22,642	13,143	121,636	123,898
Silver Options	938	45	3,029	1,500
Dollar/Guilder Options	36,075	56,689	232,134	254,290
Pound/Sterling/Guilder Opt	1,027	1,906	7,502	7,526
Dutch Gov't Bond Options	53,918	41,922	304,428	315,815
EOE Stock Index Options	64,304	188,813	301,543	1,038,824
Major Market Index Options	3,118	927	11,355	8,193
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EUROPEAN OPTIONS EXCHANGE	182,022	303,445	981,627	1,750,046
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FT Index	46,795	96,487	200,251	470,905
Three Mth Pound (1/2M)	411,733	772,501	1,416,164	3,334,520
Medium Gilt	2,096	0	44,906	2,636
Long Gilt	485,892	446,443	3,151,930	2,162,753
Deutschemark	519	83	2,158	1,621
Eurodollar	170,103	201,084	839,836	1,241,838
T-Bond	227,773	95,766	1,004,100	591,862
Yen Bond	12,896	12,714	55,219	56,878
Sterling Currency	862	184	3,423	3,061
Swiss Franc	266	253	1,165	963
Yen	383	272	1,023	1,703
Euromark		104,993		232,167
German Government Bund		489,089		2,034,439
Eurodollar Option	3,435	5,927	32,697	43,093
German Government Bund Option		49,788		114,691
T-Bond Option	2,967	7,680	29,903	39,302
Gilt Option	112,513	71,599	675,715	435,707
Short Sterling Options	46,161	63,816	153,636	366,315
Dollar/Mark Option	10	13	772	68
Pound/Dollar Option	1,022	109	4,143	728
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LIFFE, UK	1,525,426	2,418,801	7,617,041	11,135,250
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3 Month Treasury Bill	528	0	13,625	0
3 Month Eurodeutschemark		86,155		167,998
CAC 40 Stock Index		50,989		230,765
French Gov't Bond	1,154,144	1,214,789	6,566,688	7,652,198
National Bond Options	314,541	684,565	1,694,863	3,586,296
3 Month Pibor		225,530		1,291,858
Potatoes	6,534	5,050	18,781	14,180
Sugar	41,525	40,150	192,211	189,410
Coffee	1,204	117	5,334	1,541
Cocoa	255	0	4,239	159
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MATIF, Paris	1,518,731	2,307,345	8,495,741	13,134,405
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*Gold Options	26,398	16,568	149,396	141,912
*Platinum Options	348	2	1,565	7
*Combined market Montreal EOE, Vancouver, Sydney				
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INTL OPTIONS CLEARING CORP.	26,746	16,570	150,961	141,919
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	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Canadian L-T Bonds Opt.	30,165	38,761	186,494	173,550
Bankers Acceptance Futures	917	3,036	1,775	13,046
MONTREAL EXCHANGE	31,082	41,797	188,269	186,596
U.S. Dollar	753	420	8,620	2,118
Government Stock 2	28,368	14,918	145,014	119,669
Government Stock 2 Options		1,270		2,365
90 Day Bank Bill	6,829	6,263	34,713	30,854
90 Day Bank Bill Options		17		17
Barclays Share Index	740	1,269	9,723	6,377
Barclays Share Index Options		372		931
New Zealand Dollar		190		1,421
New Zealand Dollar Options		6		6
NEW ZEALAND FUTURES EXCH	36,690	24,725	198,070	163,758
Eurodollar	221,629	422,948	808,321	2,077,941
Deutschemark	10,517	7,403	37,760	42,818
Japanese Yen	20,168	21,407	76,170	191,137
British Pound	550	218	1,634	925
Nikkei Stock Average	65,972	82,410	199,288	476,653
High Sulphur Fuel Oil		116,393		916,567
Eurodollar Options	253	944	4,063	5,965
Deutschemark Options	1,868	0	8,605	1,317
Japanese Yen Options	11,439	0	44,964	2,292
SIMEX, Singapore	332,396	651,723	1,180,805	3,615,615
All Ords. Index	26,276	24,015	135,324	148,541
Bank Bills 90 Day	285,337	524,754	1,473,225	2,956,185
Aust T-Bond 10 year	245,742	270,153	1,486,918	1,600,392
Australian Dollar	4,443	1,532	13,154	3,535
Gold	7	11	525	222
Live Cattle (Cash Set)	173	97	744	794
Wool (Cash Set)	46	2	229	19
Three Year Bonds	57,249	75,490	106,612	456,872
Bank Bill Options	13,324	33,163	84,671	214,027
Aust 10-Yr Bond Option	54,785	40,823	369,389	376,747
All Ords Options	9,277	13,053	36,144	59,482
3-Year Bond Options	511	1,224	511	15,458
Australian Dollar Options	67	1	2,330	2
SYDNEY FUTURES EXCHANGE	697,237	984,318	3,709,776	5,832,276
Swiss Market Index		184,389		
SOFFEX, Switzerland		184,389		

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Interest Rate Options	15,855	155	143,186	550
OMX (Index) Options	220,060	296,271	1,913,480	2,133,791
OMX (Index) Forwards	20,001	0	189,797	0
OMFX Currency Options		747		6,514
STOCKHOLM OPTIONS EXCHANGE	255,916	297,173	2,246,463	2,140,855
Gold	38,846	1,252	168,973	4,239
Dollar	4,222	2	33,156	3,578
Live Cattle	5,037	0	11,545	10,278
Coffee	6,265	241	26,676	3,027
SAO PAULO COMMODITIES EXCH	54,370	1,495	240,350	21,122
TSE 300 Spot Index	0	342	272	987
TSE 35 Index	2,038	4,560	18,726	16,736
TSE 35 Options	39,388	45,406	189,710	254,361
Silver Options	1,982	824	4,423	1,454
TORONTO FUTURES EXCHANGE	43,408	51,132	213,131	273,538
Wheat	25,811	7,778	264,819	390,539
Oats	5,281	7,362	68,080	78,186
Thunder Bay Barley	60,655	19,084	496,209	716,551
Rye	6,163	2,850	97,136	63,068
Flax Seed	24,876	16,251	356,920	428,058
Canola/Rape Seed	85,670	62,378	1,703,029	1,516,957
Western Barley		1,267		1,788
WINNIPEG COMMODITY EXCH	208,456	116,970	2,986,193	3,195,147
Gold	241,567	142,154		
Silver	480,344	21,610		
Platinum	650,274	185,978		
Rubber	138,327	191,768		
Cotton Yarn	227,460	505,337		
Woolen Yarn	579	526		
*TOKYO COMM EX INDUSTRY	1,738,551	1,047,373		
3 Month Euroyen (Exchange opened on June 30)		184,259		184,259
3 Month Eurodollar		31,440		31,440
Japanese Yen		4,165		4,165
*TOKYO FINANCIAL FUTURES EXCH		219,864		219,864
American Soybeans	792,926	464,630	2,187,988	1,826,661
Chinese Soybeans	831	416	5,007	2,224
Red Beans	208,069	136,827	1,132,383	852,907
*TOKYO GRAIN EXCHANGE	1,001,826	601,873	3,325,378	2,681,792

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Yen Gov't Bond (10 Yr)	1,911,502	1,634,556		
Yen Gov't Bond (20 Yr)		1,520		
TOPIX Stock Index		295,213		
*TOKYO STOCK EXCHANGE	1,911,502	1,931,289		
Domestic Soybeans	2	2		
Red Beans	24,515	13,439		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	137,136	46,832		
*HOKKAIDO GRAIN EXCH	161,657	60,277		
Red Beans	15,528	24,853		
Imported Soybeans	77,013	56,861		
Refined Sugar	141	129		
*KANMON GRAIN EXCH	92,682	81,843		
Red Beans	9,104	16,221		
Imported Soybeans	94,402	41,121		
*KOBE GRAIN EXCH	103,506	57,342		
Raw Silk	34,942	9,984		
*KOBE RAW SILK EXCH	34,942	9,984		
Rubber (RSS3)	78,033	106,079		
*KOBE RUBBER EXCH	78,033	106,079		
Dried Cocoon	96,016	48,014		
*MAEBASHI DRIED COCOON EXCH	96,016	48,014		
Red Beans	53,017	47,487		
Sweet Potato Starch	4	4		
Imported Soybeans	60,049	31,138		
Refined Sugar	282	258		
*NAGOYA GRAIN EXCH	113,352	78,887		
Cotton Yarn (40S)	104,271	149,877		
Staple Fiber Yarn (Dull)	5,603	2,794		
Wool Yarn	11,909	1,173		
*NAGOYA TEXTILE EXCH	121,783	153,844		

	JUNE 1988	JUNE 1989	JAN-JUNE 1988	JAN-JUNE 1989
Red Beans	175,408	162,273		
Imported Soybeans	232,150	179,149		
*OSAKA GRAIN EXCH	407,558	341,422		
Refined Sugar	284	258		
Raw Sugar	156,584	216,303		
*OSAKA SUGAR EXCHANGE	156,868	216,561		
Staple Fiber Yarn(Bright)	275	263		
Staple Fiber Yarn (Dull)	275	405		
Wool Yarn	20,385	29,437		
Cotton Yarn (20S)	28,113	99,202		
Cotton Yarn (40S)	34,419	52,749		
*OSAKA TEXTILE EXCHANGE	83,467	182,056		
Refined Sugar	282	258		
Raw Sugar	576,637	547,381		
*TOKYO SUGAR EXCHANGE	576,919	547,639		
Dried Cocoon	49,823	64,929		
*TOYAHASHI DRIED COCOON EXCH	49,823	64,929		
Raw Silk	34,328	11,796		
*YOKOHAMA RAW SILK EXCH	34,328	11,796		
Osaka 50 Stock Index	77,635	24	418,115	226
Nikkei Index Futures		460,323		2,363,661
*OSAKA SECURITIES EXCHANGE	77,635	460,347	418,115	2,363,887
Hang Seng Index	13,718	25,231	89,222	138,800
Soybeans	81,342	14,065	257,461	86,915
Sugar	23,299	12,930	104,355	85,611
Gold	168	80	976	672
HONG KONG FUTURES EXCHANGE	118,527	52,306	452,014	311,998
*EXCHANGE LOCATED IN JAPAN				



INTERNATIONAL REPORT

JULY 1989

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1825 Eye Street, N.W., Suite 1040

Washington, D.C. 20006

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INTERNATIONAL VOLUME

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	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Potatoes	9,121	12,033	66,646	66,082
Potatoe Options	65	10	67	140
Early Potatoes	55	0	242	1
Pigs	335	366	1,185	2,387
Soyameal	10,183	2,112	48,723	29,298
BIFFEX	6,201	4,490	74,248	58,671

BALTIC FUTURES EXCHANGE, UK	25,960	19,011	191,111	156,579

Crude Oil	8,289	144,993	16,652	881,509
Crude Oil Options		6,797		23,166
Gasoil	159,008	148,580	828,520	1,000,528
Gasoil Options	1,172	2,316	11,471	14,802

INTL. PETROLEUM EXCHANGE, UK	168,469	302,686	856,643	1,920,005

Cocoa	177,298	81,756	743,650	893,846
Coffee	70,048	89,683	536,058	589,523
Sugar (FOB)	200,444	155,875	817,684	794,366
White Sugar	40,323	37,405	218,671	202,077
Cocoa Options	310	1,278	1,549	14,566
Coffee Options	1,206	602	12,145	6,810
Sugar Options	9,188	13,982	37,335	51,407

FUTURES & OPTIONS EXCHANGE, UK	498,817	380,581	2,367,092	2,552,595

High Grade Primary Aluminium	26,670	247,820	121,820	1,796,974
Copper - Grade A	252,265	348,512	1,663,051	2,513,922
Standard Lead	35,429	49,012	247,372	303,153
Primary Nickel	26,744	31,829	187,151	296,909
Silver (10,000 oz)	682	0	6,571	7,483
Silver (2,000 oz)	1	0	19	24
Special High Grade Zinc		62,500		325,476
High Grade Zinc	69,252	33,606	381,480	431,364
Tin		11,060		20,428

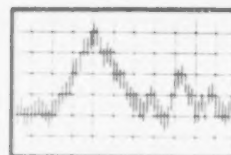
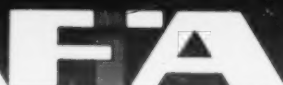
LONDON METAL EXCHANGE, UK	411,043	784,339	2,607,464	5,695,733

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Gold Options	14,351	11,512	135,987	135,585
Silver Options	2,154	173	5,183	1,669
Dollar/Guilder Options	58,937	32,832	291,071	286,248
Pound/Sterling/Guilder Opt	2,512	999	10,014	8,421
Dutch Gov't Bond Options	29,750	26,885	334,178	341,928
EOE Stock Index Options	48,744	153,213	350,287	1,178,461
Major Market Index Options	2,084	1,145	13,439	9,218
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EUROPEAN OPTIONS EXCHANGE	75,442	44,517	432,241	423,502
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Bullet Index (FTB)	12,895	374	30,957	46,121
EOE Stock Index (FTI)		19,374		150,346
Deliverable Bond (FTO)		6,459		13,550
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FINANCIAL FUT. MKT. AMSTERDAM	12,895	26,207	30,957	210,017
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Financial Times Index	20,793	58,429	200,251	529,334
Three Mth Pound (1/2M)	340,184	536,847	1,416,164	3,871,367
Medium Gilt	84	0	44,914	2,636
Long Gilt	417,565	315,887	3,151,930	2,478,640
Deutschemark	315	273	10,147	1,894
Eurodollar	124,783	131,474	839,836	1,373,312
T-Bond	159,508	58,377	1,004,100	650,239
Yen Bond	14,733	9,837	55,219	66,715
Sterling Currency	346	676	3,769	3,737
Swiss Franc	48	28	1,213	991
Yen	107	1,338	1,130	3,041
German Government Bund		349,872		2,384,311
Eurodollar Option	5,573	10,775	32,697	53,868
T-Bond Option	6,011	4,440	29,903	43,742
German Government Bund Opt		36,992		151,683
Gilt Option	89,223	64,522	675,715	500,229
Dollar/Mark Option	315	47	772	115
Pound/Dollar Option	818	26	4,123	754
Short Sterling Options	29,630	54,432	153,636	420,747
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LIFFE, UK	1,210,036	1,634,272	7,625,519	12,537,355
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3 Month Treasury Bill	630	0	14,255	0
3 Month Eurodeutschemark		63,845		231,043
CAC 40 Index		33,765		264,530
French Gov't Bond	748,283	806,280	7,314,971	8,458,478
Notional Bond Options	233,382	633,038	1,928,245	4,219,334
3 Month Pibor		129,566		1,421,424
Potatoes	2,743	3,773	21,524	17,353
Sugar	41,084	25,361	233,295	214,771
Coffee	194	152	5,528	1,693
Cocoa	147	0	4,386	159
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MATIF, Paris	1,026,463	1,695,780	9,522,204	14,828,785
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	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Canadian L-T Bonds Opt.	21,592	31,937	208,086	205,482
Bankers Acceptance Futures	708	2,126	2,483	15,295
MONTREAL EXCHANGE	22,300	34,063	210,569	220,777
*Gold Options	16,694	14,753	166,090	15,665
*Combined market Montreal EOE, Vancouver, Sydney				
INTL OPTIONS CLEARING CORP.	16,694	14,753	166,090	15,665
U.S. Dollar	639	600	9,259	2,718
Government Stock 2	32,801	25,740	177,815	145,409
Government Stock 2 Options		3,000		5,365
90 Day Bank Bill	5,378	9,133	43,846	39,987
90 Day Bank Bill Options		374		391
Barclays Share Index	989	1,000	10,712	7,377
Barclays Share Index Options		292		1,223
New Zealand Dollar		229		1,650
New Zealand Dollar Options		1		7
NEW ZEALAND FUTURES EXCHANGE	39,807	40,369	241,632	204,127
Eurodollar	149,615	284,009	957,936	2,361,950
Deutschemark	8,886	5,329	46,646	48,147
Japanese Yen	13,394	20,356	89,564	211,493
British Pound	340	53	1,974	978
Nikkei Stock Average	43,214	65,143	242,502	541,796
High Sulphur Fuel Oil		98,134		914,701
Eurodollar Options	106	1,213	4,169	7,178
Deutschemark Options	442	0	9,047	1,317
Japanese Yen Options	3,093	0	48,057	2,292
SIMEX, Singapore	219,090	474,237	1,399,895	4,089,852
All Ords. Index	20,887	18,423	156,211	166,964
Bank Bills 90 Day	186,222	467,558	1,659,447	3,423,743
Aust T-Bond 10 year	175,190	200,264	1,662,108	1,800,656
Australian Dollar	1,728	225	14,882	3,760
Gold	4	7	529	229
Live Cattle (Cash Set)	241	121	985	915
Wool (Cash Set)	22	0	251	19
Three Year Bonds	38,478	68,745	145,090	525,617
Bank Bill Options	13,550	49,672	98,221	263,699
Aust 10-Yr Bond Option	54,916	59,590	424,305	419,956
All Ords Options	5,434	12,235	41,578	71,717
3-Year Bond Options	271	1,399	782	16,857
Australian Dollar Options	22	0	2,352	2
SYDNEY FUTURES EXCHANGE	496,965	878,239	4,206,741	6,694,134
Swiss Market Index		167,035		
SOFFEX, Switzerland	0	167,035	0	0

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Interest Rate Options	6,671	61	149,857	611
OMX (Index) Options	250,484	278,706	2,163,964	2,412,497
OMX (Index) Forwards	17,237		207,034	
OMFX Currency Options		100		6,614
STOCKHOLM OPTIONS EXCHANGE	274,392	278,867	2,520,855	2,419,722
Gold	32,090	464	201,063	4,703
Dollar	6,461	0	39,617	3,578
Live Cattle	6,243	0	17,788	10,278
Coffee	4,211	6	30,887	3,033
SAO PAULO COMMODITIES EXCHANGE	49,005	470	289,355	21,592
TSE 300 Spot Index	4	156	276	1,143
TSE 35 Index	1,282	3,952	20,008	20,688
TSE 35 Options	30,916	33,227	220,626	287,588
Silver Options	1,084	283	5,507	1,737
TORONTO FUTURES EXCHANGE	33,286	37,618	246,417	311,156
Wheat	39,717	6,311	320,103	396,850
Oats	7,904	6,384	69,573	84,570
Thunder Bay Barley	90,094	14,510	599,159	731,061
Rye	5,319	2,411	105,737	65,479
Flax Seed	26,443	11,905	338,050	439,963
Canola/Rape Seed	72,880	52,661	1,358,277	1,569,618
Western Barley		747		2,535
WINNIPEG COMMODITY EXCHANGE	242,357	94,929	2,790,899	3,290,076
Gold	177,967	81,107		
Silver	660,859	14,191		
Platinum	387,828	136,185		
Rubber	79,586	133,756		
Cotton Yarn	109,571	257,294		
Woolen Yarn	567	502		
*TOKYO COMM EXCHANGE INDUSTRY	1,416,378	623,035	0	0
3 Month Euroyen		391,641		575,900
3 Month Eurodollar		33,269		64,709
Japanese Yen		2,171		6,336
*TOKYO INTL FINANCIAL FUT EXCH	0	427,081	0	646,945
American Soybeans	634,929	444,054	2,882,917	2,270,715
Chinese Soybeans	686	297	5,693	2,521
Red Beans	187,465	78,449	1,319,848	931,356
*TOKYO GRAIN EXCHANGE	883,080	522,800	4,208,458	3,204,592

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Yen Gov't Bond (10 Yr)	1,787,845	1,741,548		
Yen Gov't Bond (20 Yr)		1,716		
TOPIX		292,844		
*TOKYO STOCK EXCHANGE	1,787,845	2,036,108	0	0
Domestic Soybeans	2	2		
Red Beans	15,741	9,453		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	48,405	32,805		
*HOKKAIDO GRAIN EXCHANGE	64,152	42,264	0	0
Red Beans	11,094	15,607		
Imported Soybeans	53,550	52,342		
Refined Sugar	141	123		
*KANMON COMMODITY EXCHANGE	64,785	68,072	0	0
Red Beans	7,268	9,370		
Imported Soybeans	38,733	37,174		
*KOBE GRAIN EXCHANGE	46,001	46,544	0	0
Raw Silk	32,898	12,887		
*KOBE RAW SILK EXCHANGE	32,898	12,887	0	0
Rubber (RSS3)	52,008	66,049		
*KOBE RUBBER EXCHANGE	52,008	66,049	0	0
Dried Cocoon	72,839	32,471		
*MAEBASHI DRIED COCOON EXCH	72,839	32,471	0	0
Red Beans	42,843	28,630		
Sweet Potato Starch	4	4		
Imported Soybeans	61,661	23,795		
Refined Sugar	282	246		
*NAGOYA GRAIN EXCHANGE	104,790	52,675	0	0
Cotton Yarn (40S)	51,966	90,821		
Staple Fiber Yarn (Dull)	1,846	2,045		
Wool Yarn	2,016	1,203		
*NAGOYA TEXTILE EXCHANGE	55,828	94,069	0	0



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INTERNATIONAL REPORT

AUGUST 1989

Futures Industry Association, Inc.

1825 Eye Street, N.W. Suite 1040

Washington, D.C. 20006

202-466-5460

INTERNATIONAL VOLUME

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	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Potatoes	9,177	10,509	75,823	76,591
Potatoe Options	170	0	237	140
Early Potatoes		0	242	1
Pigs	106	483	1,291	2,870
Soyameal	5,529	4,605	54,252	33,903
BIFFEX	5,592	3,306	79,840	61,977
BALTIC FUTURES EXCHANGE, UK	20,574	18,903	211,685	175,482
Crude Oil	22,253	137,008	38,905	1,018,517
Crude Oil Options		6,400		29,566
Gasoil	96,188	160,285	924,708	1,160,813
Gasoil Options	464	2,362	11,935	17,164
INTL. PETROLEUM EXCHANGE, UK	118,905	306,055	975,548	2,226,060
Cocoa	149,802	157,804	893,452	1,051,650
Coffee	89,137	86,173	625,195	675,696
Sugar (FOB)	85,772	95,127	903,456	889,493
White Sugar	27,926	23,942	246,597	226,019
Cocoa Options	313	8,629	1,862	23,195
Coffee Options	2,398	207	14,543	7,017
Sugar Options	8,311	14,315	45,646	65,722
FUTURES & OPTIONS EXCHANGE, UK	363,659	386,197	2,730,751	2,938,792
High Grade Primary Aluminium	32,537	235,339	154,357	2,032,313
Copper - Grade A	274,695	417,347	1,937,746	2,931,269
Standard Lead	42,625	53,395	289,997	356,548
Primary Nickel	29,171	34,057	216,322	330,966
Silver (10,000 oz)	694	0	7,265	7,483
Silver (2,000 oz)	0	0	19	24
Special High Grade Zinc		95,210		420,677
High Grade Zinc	77,781	29,380	459,261	460,744
Tin		17,301		37,729
LONDON METAL EXCHANGE, UK	457,503	882,029	3,064,967	6,577,753

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Gold Options	19,908	13,351	155,895	149,016
Silver Options	1,743	532	6,926	1,690
Dollar/Guilder Options	53,256	37,698	344,327	325,906
Pound/Sterling/Guilder Opt	1,991	1,187	12,005	9,721
Dutch Gov't Bond Options	43,002	27,263	377,180	373,186
EOE Stock Index Options	78,489	157,092	428,776	1,339,992
Major Market Index Options	981	145	14,420	9,355
EUROPEAN OPTIONS EXCHANGE	74,907	51,581	507,148	476,612
Bullet Index (FTB)	10,625	3,382	41,582	49,503
EOE Stock Index (FTI)		19,637		169,983
Deliverable Bond (FTO)		9,938		23,488
FINANCIAL FUT. MKT. AMSTERDAM	10,625	32,957	41,582	242,974
Financial Times Index	34,442	66,175	255,486	595,509
Three Mth Pound (1/2M)	350,459	502,878	2,106,807	4,374,245
Medium Gilt	124	0	45,114	2,636
Long Gilt	431,186	328,171	4,000,681	2,806,811
Deutschemmark	258	192	2,750	2,086
Eurodollar	138,950	152,987	1,103,569	1,526,299
T-Bond	181,136	105,588	1,344,744	755,827
Yen Bond	15,193	10,819	85,145	77,534
Ruromark		85,562		386,855
Sterling Currency	651	621	4,452	4,358
Swiss Franc	252	200	1,465	1,191
Yen	256	227	1,386	3,268
German Government Bund		501,522		2,885,863
Eurodollar Option	7,357	6,145	45,627	60,013
T-Bond Option	9,451	9,174	45,365	52,916
German Government Bund Opt		44,410		196,093
Gilt Option	66,897	48,345	831,835	548,574
Dollar/Mark Option	145	5	1,232	120
Pound/Dollar Option	1,815	51	6,856	805
Short Sterling Options	42,863	62,967	226,129	483,714
LIFFE, UK	1,281,435	1,926,039	10,108,643	14,764,717
3 Month Treasury Bill	769	0	15,024	0
3 Month Eurodeutschemmark		56,138		287,981
CAC 40 Index	10,530	36,917	10,530	301,447
French Gov't Bond	1,071,456	1,056,807	8,386,427	9,515,285
Notional Bond Options	255,626	469,898	2,183,871	4,689,232
3 Month Pibor		161,922		1,583,346
Potatoes	2,618	7,401	24,142	25,354
Sugar	25,776	18,479	259,071	233,250
Coffee	1,541	352	7,069	2,045
Cocoa	1,200	0	5,586	159
MATIF, Paris	1,369,516	1,807,914	10,891,720	16,638,099

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Canadian L-T Bonds Opt.	30,847	32,992	238,933	238,479
Bankers Acceptance Futures	2,289	2,660	4,772	17,954
MONTREAL EXCHANGE	33,136	35,652	243,705	256,433
*Gold Options	23,152	16,394	189,242	173,059
*Combined market Montreal EOE, Vancouver, Sydney				
INTL OPTIONS CLEARING CORP.	23,152	16,394	189,242	173,059
U.S. Dollar	1,821	452	11,080	3,170
Government Stock 2	22,604	37,537	200,419	182,946
Government Stock 2 Options		5,673		11,038
90 Day Bank Bill	7,278	17,661	51,124	57,648
90 Day Bank Bill Options		312		703
Barclays Share Index	764	2,447	11,476	9,824
Barclays Share Index Options		663		1,886
New Zealand Dollar		150		1,800
New Zealand Dollar Options		25		32
NEW ZEALAND FUTURES EXCHANGE	32,467	64,920	274,099	269,047
Eurodollar	172,814	347,753	1,130,750	2,709,703
Deutschemark	15,783	5,371	62,429	53,518
Japanese Yen	14,760	23,030	104,324	234,523
British Pound	164	98	2,138	1,076
Nikkei Stock Average	45,707	63,459	288,209	605,255
High Sulphur Fuel Oil		23,357		938,058
Eurodollar Options	3,354	927	7,523	8,105
Deutschemark Options	507	20	9,554	1,337
Japanese Yen Options	3,874	35	51,931	2,327
SIMEX, Singapore	256,963	464,050	1,656,858	4,553,902
All Ords. Index	25,231	29,780	181,442	215,513
Bank Bills 90 Day	331,134	438,713	1,990,581	3,894,997
Aust T-Bond 10 year	281,691	266,340	1,943,799	2,181,719
Australian Dollar	1,528	646	16,410	4,489
Gold	0	1	529	237
Live Cattle (Cash Set)	299	40	1,211	1,369
Wool (Cash Set)	20	0	329	38
Three Year Bonds	67,830	72,827	212,920	634,904
Bank Bill Options	22,692	54,690	120,913	318,389
Aust 10-Yr Bond Option	91,699	75,139	516,004	495,095
All Ords Options	5,563	20,329	47,107	92,046
3-Year Bond Options	1,474	1,709	2,256	18,566
Australian Dollar Options	4	0	2,356	2
SYDNEY FUTURES EXCHANGE	829,165	960,214	5,035,857	7,857,364
Swiss Market Index		127,646		
SOFFEX, Switzerland	0	127,646	0	0

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Interest Rate Options	18,323	180	168,180	791
OMX (Index) Options	409,621	434,085	2,573,585	2,846,582
OMX (Index) Forwards	29,788	0	236,822	0
OMFX Currency Options		3,001		9,615
OMFX Currency Forwards		335		355
STOCKHOLM OPTIONS EXCHANGE	457,732	437,601	2,978,587	2,857,343
Gold	20,961	1,074	222,024	5,777
Dollar	4,155	0	43,772	3,578
Live Cattle	12,170	0	29,958	10,278
Coffee	4,392	4	35,279	3,037
SAO PAULO COMMODITIES EXCHANGE	41,578	1,078	331,033	22,670
TSE 300 Spot Index	267	4	543	1,147
TSE 35 Index	1,080	4,074	21,088	24,762
TSE 35 Options	40,176	39,484	260,802	327,072
Silver Options	352	210	5,859	1,947
TORONTO FUTURES EXCHANGE	41,875	43,772	288,292	354,928
Wheat	31,677	7,665	333,780	404,515
Oats	3,093	3,834	72,666	88,404
Thunder Bay Barley	29,124	19,921	628,283	750,982
Rye	2,141	4,108	127,878	69,587
Flax Seed	16,185	10,730	354,235	450,693
Canola/Rape Seed	61,506	48,479	1,419,783	1,618,097
Western Barley	0	1,321	0	3,856
WINNIPEG COMMODITY EXCHANGE	143,726	96,058	2,916,625	3,386,134
Gold	90,463	92,826		
Silver	174,903	16,245		
Platinum	758,364	144,277		
Rubber	59,416	167,051		
Cotton Yarn	64,306	250,187		
Woolen Yarn	593	550		
*TOKYO COMM EXCHANGE INDUSTRY	648,045	671,136	0	0
3 Month Euroyen		407,106		983,006
3 Month Eurodollar		14,047		78,756
Japanese Yen		6,740		13,076
*TOKYO INTL FINANCIAL FUT EXCH	0	427,893	0	1,074,838
American Soybeans	462,930	377,065	3,345,847	2,647,780
Chinese Soybeans	1,283	415	6,976	2,936
Red Beans	183,896	115,274	1,503,744	1,046,630
*TOKYO GRAIN EXCHANGE	648,109	492,754	4,856,567	3,697,346

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Yen Gov't Bond (10 Yr)	1,865,585	1,835,039		
Yen Gov't Bond (20 Yr)		2,207		
TOPIX		350,290		
*TOKYO STOCK EXCHANGE	1,865,585	2,187,536	0	0
Domestic Soybeans	2	2		
Red Beans	13,878	18,413		
White Beans	2	2		
Potato Starch	2	2		
Imported Soybeans	33,067	30,509		
*HOKKAIDO GRAIN EXCHANGE	46,951	48,928	0	0
Red Beans	13,814	35,407		
Imported Soybeans	44,721	50,917		
Refined Sugar	146	135		
*KANMON COMMODITY EXCHANGE	58,681	86,459	0	0
Red Beans	8,214	22,099		
Imported Soybeans	34,687	33,007		
*KOBE GRAIN EXCHANGE	42,901	55,106	0	0
Raw Silk	38,574	19,020		
*KOBE RAW SILK EXCHANGE	38,574	19,020	0	0
Rubber (RSS3)	40,665	90,136		
*KOBE RUBBER EXCHANGE	40,665	90,136	0	0
Dried Cocoon	86,129	30,159		
*MAEBASHI DRIED COCOON EXCH	86,129	30,159	0	0
Red Beans	49,077	52,356		
Sweet Potato Starch	4	4		
Imported Soybeans	44,228	27,026		
Refined Sugar	292	270		
*NAGOYA GRAIN EXCHANGE	93,601	79,656	0	0
Cotton Yarn (40S)	32,454	72,051		
Staple Fiber Yarn (Dull)	2,549	2,524		
Wool Yarn	1,227	1,386		
*NAGOYA TEXTILE EXCHANGE	36,230	75,961	0	0

	AUGUST 1988	AUGUST 1989	JAN-AUG 1988	JAN-AUG 1989
Red Beans	132,185	153,302		
Imported Soybeans	137,632	166,315		
*OSAKA GRAIN EXCHANGE	269,817	319,617	0	0
Refined Sugar	292	270		
Raw Sugar	90,793	151,380		
*OSAKA SUGAR EXCHANGE	91,085	151,650	0	0
Staple Fiber Yarn(Bright)	363	275		
Staple Fiber Yarn (Dull)	287	275		
Wool Yarn	8,388	20,641		
Cotton Yarn (20S)	12,964	64,317		
Cotton Yarn (40S)	12,601	33,575		
*OSAKA TEXTILE EXCHANGE	34,603	119,083	0	0
Refined Sugar	292	270		
Raw Sugar	247,689	373,489		
*TOKYO SUGAR EXCHANGE	247,981	373,759	0	0
Dried Cocoon	46,832	44,565		
*TOYAHASHI DRIED COCOON EXCH	46,832	44,565	0	0
Raw Silk	46,522	17,693		
*YOKOHAMA RAW SILK EXCHANGE	46,522	17,693	0	0
OSF 50	40,140	24	3,358	271
Nikkei Index Futures		517,530		3,353,667
*OSAKA SECURITIES EXCHANGE	40,140	517,554	3,358	3,353,938
Hang Seng Index	7,902	21,687	106,540	177,546
Soybeans	19,658	11,620	302,515	110,077
Sugar	10,940	7,991	139,294	107,208
Gold	176	88	1,320	844
HONG KONG FUTURES EXCHANGE	38,676	41,386	549,669	395,675
*EXCHANGE LOCATED IN JAPAN				